

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak global cues while RM seed, Jaipur, improved on buying at cash market. However, BMD CPO ended lower while soybean is witnessed in positive territory at e-CBOT 6.03 p.m. IST.

The soybean arrivals in Madhya Pradesh increased to 30,000 bags compared to 25,000 bags on Tuesday. All India arrivals in RM seed was reported steady at 50,000 bags compared to Tuesday's level. In Rajasthan too the arrivals remained flat at 27,000 bags compared to Tuesday's level.

Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is reportedly blooming which is slightly lower compared to the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% last year. The crop is in 62% good to excellent condition against 71% during the same period last year. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-5.00	3290.00	3317.00	3257.00	3279.0
Oct-15	-11.00	3172.00	3184.00	3144.00	3155.0
Nov-15	-13.00	3166.00	3170.00	3135.00	3143.0

Contract	Volume	Change	OI	Change
Aug-15	63060	23030	51780	1680
Oct-15	23740	6680	37890	2120
Nov-15	10010	3750	25390	1190

Spread	Aug-15	Oct-15	Nov-15
Basis	1		
Aug-15		136	47
Oct-15			12.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-July-15	28-July-15	28-July-15	20-July-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	4.00	4141.00	4166.00	4134.00	4146.00
Sep-15	5.00	4187.00	4210.00	4178.00	4190.00
Oct-15	7.00	4235.00	4255.00	4222.00	4239.00

Contract	Volume	Change	OI	Change
Aug-15	46630	2680	70850	-500
Sep-15	16490	6480	27650	1490
Oct-15	4010	1960	9910	630

Spread	Aug-15	Sep-15	Oct-15
Basis	422.00		
Aug-15		44.00	93.00
Sep-15			49.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-July-15	28-July-15	28-July-15	20-July-15
SriGanganagar	3207	0	3207	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17535	0	17535	17535
Jaipur	36714	199	36913	36724
Alwar	3674	0	3674	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jul-15		28-Jul-15		
	Low	High	Low	High	
Indore –Plant	3250	3310	3275	3325	-15
Indore–Mandi	3150	3240	3140	3210	30
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3150	3200	3100	3200	Unch
Latur – Mandi	3350	3430	3300	3350	80
Kota-Plant	3250	3300	3200	3250	50
Kota – Mandi	3200	3250	3000	3200	50
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3250	3300	3200	3250	50
Baran-Mandi	3200	3250	3100	3200	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4565	4570	4555	4560	10
Alwar-(Condition)	4300	4350	4325	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4060	4025	4050	10
New Delhi–(Condition)(New Crop)	4350	4360	4340	4350	10
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4850	4900	4800	4850	50
Neewai	4250	4270	4200	4220	50
Hapur (UP)(New Crop)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jul-15	28-Jul-15	
Madhya Pradesh	30000	25000	5000
Maharashtra	30000	35000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	50	150
Baran (Raj)	1000	400	600
Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard			
Rajasthan	27000	27000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	400	500	-100
Kota	700	800	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jul-15	28-Jul-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7850	7950	-100
Whitish 95/5/FFA/1FM	7650	7750	-100
Brown 48/2 FFA/4 FM	6400	6550	-150
Brown 48/3 FFA/4 FM	6150	6300	-150
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9400	9300	100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.