

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, edged-up on buying support in the market. BMD CPO has ended in positive territory while soybean edged-up in e-CBOT 5.46 p.m. IST.

The soybean arrivals in Madhya Pradesh increased to 40,000 bags compared to 30,000 bags on Tuesday. All India arrivals in RM seed were reported higher at 55,000 bags compared to 50,000 bags on Wednesday. In Rajasthan too the arrivals improved to 30,000 bags compared to 27,000 bags on Wednesday.

Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is reportedly blooming which is slightly lower compared to the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% last year. The crop is in 62% good to excellent condition against 71% during the same period last year. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	11.00	3290.00	3300.00	3260.00	3288.0
Oct-15	30.00	3165.00	3194.00	3144.00	3186.0
Nov-15	36.00	3148.00	3180.00	3134.00	3178.0

Contract	Volume	Change	OI	Change
Aug-15	49480	-13580	50380	-1400
Oct-15	20920	-2820	41730	3840
Nov-15	5400	-4610	24650	-740

Spread	Aug-15	Oct-15	Nov-15
Basis	15		
Aug-15		110	56
Oct-15			8.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-July-15	29-July-15	29-July-15	20-July-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	17.00	4150.00	4179.00	4144.00	4169.00
Sep-15	17.00	4195.00	4219.00	4191.00	4213.00
Oct-15	12.00	4238.00	4261.00	4238.00	4253.00

Contract	Volume	Change	OI	Change
Aug-15	47280	3330	65510	-5840
Sep-15	24930	14920	29690	3530
Oct-15	5540	3490	11340	2060

Spread	Aug-15	Sep-15	Oct-15
Basis	404.00		
Aug-15		44.00	84.00
Sep-15			40.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-July-15	29-July-15	29-July-15	20-July-15
SriGanganagar	3207	0	3207	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17535	0	17535	17535
Jaipur	36893	20	36913	36724
Alwar	3674	0	3674	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-15		29-Jul-15		
	Low	High	Low	High	
Indore –Plant	3280	3325	3250	3310	15
Indore–Mandi	3170	3220	3150	3240	-20
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3180	3225	3150	3200	25
Latur – Mandi	3350	3400	3350	3430	-30
Kota-Plant	3000	3325	3250	3300	25
Kota – Mandi	3250	3280	3200	3250	30
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3200	3250	3250	3300	-50
Baran-Mandi	3100	3150	3200	3250	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4570	4575	4565	4570	5
Alwar-(Condition)	4350	4375	4300	4350	25
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4050	4060	-10
New Delhi–(Condition)(New Crop)	4360	4365	4350	4360	5
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4900	4925	4850	4900	25
Neewai	4250	4270	4250	4270	Unch
Hapur (UP)(New Crop)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	975	975	-	-	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3350	3400	3300	3350	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jul-15	29-Jul-15	
Madhya Pradesh	40000	30000	10000
Maharashtra	25000	30000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	300	1000	-700
Jhalawar (Raj)	700	300	400
Rapeseed/Mustard			
Rajasthan	30000	27000	3000
Alwar	5000	3000	2000
Sri Ganganagar	600	400	200
Kota	1200	700	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jul-15	29-Jul-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2850	2875	-25
Sesame White 98/2/1 FM	7850	7850	Unch
Whitish 95/5/FFA/1FM	7650	7650	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9400	9400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.