

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) witnessed mild losses while RM seed, Jaipur, remained flat compared to previous day's level. The underlying factors remain bearish for the oils and fats market for near-term.

The soybean arrivals in Madhya Pradesh increased and reported at 25,000 bags compared to 20,000 bags on Friday. All India arrivals in RM seed were reported steady at 55,000 bags compared to Friday's level. In Rajasthan too the arrivals remained steady at 30,000 bags compared to Friday's level.

Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is reportedly blooming which is slightly lower compared to the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% last year. The crop is in 62% good to excellent condition against 71% during the same period last year. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-57.00	3303.00	3308.00	3222.00	3235.0
Oct-15	-36.00	3200.00	3205.00	3141.00	3150.0
Nov-15	-27.00	3185.00	3193.00	3140.00	3147.0

Contract	Volume	Change	OI	Change
Aug-15	53250	3770	48040	-2340
Oct-15	24140	3220	44830	3100
Nov-15	7780	2380	25670	1020

Spread	Aug-15	Oct-15	Nov-15
Basis	45		
Aug-15		88	3
Oct-15			3.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	10.00	4174.00	4204.00	4174.00	4184.00
Sep-15	16.00	4219.00	4243.00	4215.00	4229.00
Oct-15	14.00	4260.00	4286.00	4257.00	4269.00

Contract	Volume	Change	OI	Change
Aug-15	37120	-10160	62360	-3150
Sep-15	26030	1100	35590	5900
Oct-15	8810	3270	14100	2760

Spread	Aug-15	Sep-15	Oct-15
Basis	409.00		
Aug-15		45.00	85.00
Sep-15			40.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-July-15	30-July-15	30-July-15	20-July-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-July-15	30-July-15	30-July-15	20-July-15
SriGanganagar	3207	0	3207	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17535	100	17635	17535
Jaipur	36893	20	36913	36724
Alwar	3674	0	3674	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Aug-15		31-Jul-15		
	Low	High	Low	High	
Indore –Plant	3250	3300	3250	3310	-10
Indore–Mandi	3150	3200	3150	3210	-10
Nagpur-Plant	3300	3325	3300	3325	Unch
Nagpur – Mandi	3150	3250	3150	3250	Unch
Latur – Mandi	3200	3400	3200	3470	-70
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3200	3225	3200	3250	-25
Bundi-Plant	3200	3225	3200	3250	-25
Bundi-Mandi	3100	3150	3150	3200	-50
Baran-Plant	3150	3200	3150	3200	Unch
Baran-Mandi	3100	3150	3100	3125	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3275	-25
Jhalwar-Mandi	3150	3200	3150	3250	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4590	4595	4590	4595	Unch
Alwar-(Condition)	4350	4400	4375	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4060	4080	-30
New Delhi–(Condition)(New Crop)	4350	4400	4380	4400	Unch
Kota-Non-(Condition)	3900	4100	3950	4100	Unch
Agra-(Condition)	4900	4925	4900	4950	-25
Neewai	4250	4300	4250	4300	Unch
Hapur (UP)(New Crop)	4500	4525	4500	4525	Unch
Groundnut Seed					
Rajkot	990	990	990	990	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3250	3300	3350	3400	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Aug-15	31-Jul-15	
Madhya Pradesh	25000	20000	5000
Maharashtra	25000	25000	Unch
Rajasthan	15000	20000	-5000
Bundi (Raj)	200	50	150
Baran (Raj)	800	300	500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	30000	30000	Unch
Alwar	6000	4000	2000
Sri Ganganagar	400	500	-100
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Aug-15	31-Jul-15	Change
Groundnut Kernel	5050	5000	50
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2900	2875	25
Sesame White 98/2/1 FM	7750	7800	-50
Whitish 95/5/FFA/1FM	7550	7600	-50
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9550	9500	50

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