

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell tracking weak international market. Weak Chinese PMI data, lower crude in conjunction with sharp fall in BMD CPO remained negative factors for the market.

The soybean arrivals in Madhya Pradesh increased and reported at 50,000 bags compared to 25,000 bags on Saturday. All India arrivals in RM seed were reported higher at 65,000 bags compared to 55,000 bags on Saturday. In Rajasthan too the arrivals improved to 35,000 bags compared to 30,000 bags on Saturday.

Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is reportedly blooming which is slightly lower compared to the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% last year. The crop is in 62% good to excellent condition against 71% during the same period last year. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-71.00	3221.00	3228.00	3140.00	3168.0
Oct-15	-49.00	3130.00	3150.00	3100.00	3111.0
Nov-15	-52.00	3131.00	3198.00	3094.00	3100.0

Contract	Volume	Change	OI	Change
Aug-15	78490	25240	44390	-3650
Oct-15	39780	15640	48480	3650
Nov-15	19410	11630	31170	5500

Spread	Aug-15	Oct-15	Nov-15
Basis	95		
Aug-15		68	-64
Oct-15			11.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-23.00	4180.00	4203.00	4155.00	4174.00
Sep-15	-27.00	4218.00	4238.00	4186.00	4205.00
Oct-15	-28.00	4259.00	4278.00	4230.00	4243.00

Contract	Volume	Change	OI	Change
Aug-15	45450	8330	55830	-6530
Sep-15	28120	2090	42240	6650
Oct-15	7470	-1340	12690	-1410

Spread	Aug-15	Sep-15	Oct-15
Basis	409.00		
Aug-15		31.00	69.00
Sep-15			38.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Aug-15	1-Aug-15	1-Aug-15	27-July-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Aug-15	1-Aug-15	1-Aug-15	27-July-15
SriGanganagar	3207	0	3207	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17575	0	17575	17535
Jaipur	36903	120	37023	36724
Alwar	3674	0	3674	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Aug-15		1-Aug-15		
	Low	High	Low	High	
Indore –Plant	3250	3275	3250	3300	-25
Indore–Mandi	3100	3200	3150	3200	Unch
Nagpur-Plant	3200	3250	3300	3325	-75
Nagpur – Mandi	3000	3200	3150	3250	-50
Latur – Mandi	3300	3440	3200	3400	40
Kota-Plant	3200	3250	3250	3300	-50
Kota – Mandi	3100	3150	3200	3225	-75
Bundi-Plant	3150	3180	3200	3225	-45
Bundi-Mandi	3050	3100	3100	3150	-50
Baran-Plant	3150	3175	3150	3200	-25
Baran-Mandi	3100	3150	3100	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3200	3200	3250	-50
Jhalwar-Mandi	3100	3150	3150	3200	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4580	4585	4590	4595	-10
Alwar-(Condition)	4350	4375	4350	4400	-25
SriGanganagar-(Non-Condition-Unpaid)	4000	4025	4000	4050	-25
New Delhi–(Condition)(New Crop)	4380	4385	4350	4400	-15
Kota-Non-(Condition)	3950	4050	3900	4100	-50
Agra-(Condition)	4900	4925	4900	4925	Unch
Neewai	4250	4260	4250	4300	-40
Hapur (UP)(New Crop)	4525	4550	4500	4525	25
Groundnut Seed					
Rajkot	975	975	990	990	-15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3250	3300	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Aug-15	1-Aug-15	
Madhya Pradesh	50000	25000	25000
Maharashtra	35000	25000	10000
Rajasthan	20000	15000	5000
Bundi (Raj)	100	200	-100
Baran (Raj)	500	800	-300
Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	35000	30000	5000
Alwar	8000	6000	2000
Sri Ganganagar	400	400	Unch
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	600	900

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Aug-15	1-Aug-15	Change
Groundnut Kernel	5075	5050	25
Gr. Bolds 60/70	6750	6650	100
Gr. Javas 60/70	9400	9300	100
Gr Javas 70/80	9200	9100	100
Gr.Javas 80/90	9000	8900	100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9600	9550	50

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