

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed, Jaipur, extended losses on weak global cues Tuesday. Overnight losses in CBOT soybean and dull buying activity in the cash market remained negative for the market. However, BMD CPO ended higher and the soybean is in positive territory at e-CBOT.

The soybean arrivals in Madhya Pradesh declined and reported at 15,000 bags compared to 50,000 bags on Monday. The fall in supplies is primarily due to the rains. All India arrivals in RM seed were reported steady at 65,000 bags compared to Monday's level. In Rajasthan too the arrivals remained flat at 35,000 bags compared to Monday's level.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 02 Aug, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage which is higher than 5 year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

**Outlook:** Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	-9.00	3165.00	3171.00	3140.00	3154.0
Oct-15	18.00	3111.00	3148.00	3104.00	3132.0
Nov-15	8.00	3097.00	3124.00	3094.00	3110.0

Contract	Volume	Change	OI	Change
Aug-15	40330	-38160	38740	-5650
Oct-15	43150	3370	50490	2010
Nov-15	14510	-4900	31300	130

Spread	Aug-15	Oct-15	Nov-15
Basis	21		
Aug-15		44	-78
Oct-15			22.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Aug-15	3-Aug-15	3-Aug-15	3-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	-53.00	4169.00	4174.00	4112.00	4113.00
Sep-15	-53.00	4204.00	4207.00	4140.00	4144.00
Oct-15	-55.00	4240.00	4242.00	4181.00	4185.00

Contract	Volume	Change	OI	Change
Aug-15	59480	14030	50650	-5180
Sep-15	33480	5360	48640	6400
Oct-15	7170	-300	14610	1920

Spread	Aug-15	Sep-15	Oct-15
Basis	455.00		
Aug-15		31.00	72.00
Sep-15			41.00
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Aug-15	3-Aug-15	3-Aug-15	3-Aug-15
SriGanganagar	3207	0	3207	3207
Bharatpur	-	-	-	-
Bikaner	4542	0	4542	4542
Kota	17575	30	17605	17575
Jaipur	36923	40	36963	36923
Alwar	3674	0	3674	3674
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Aug-15		3-Aug-15		
	Low	High	Low	High	
Indore –Plant	3150	3200	3250	3275	-75
Indore–Mandi	3000	3150	3100	3200	-50
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3000	3200	3000	3200	Unch
Latur – Mandi	3250	3300	3300	3440	-140
Kota-Plant	3200	3250	3200	3250	Unch
Kota – Mandi	3050	3100	3100	3150	-50
Bundi-Plant	3100	3125	3150	3180	-55
Bundi-Mandi	2950	3000	3050	3100	-100
Baran-Plant	3100	3150	3150	3175	-25
Baran-Mandi	3000	3100	3100	3150	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3150	3150	3200	-50
Jhalwar-Mandi	3050	3100	3100	3150	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4565	4570	4580	4585	-15
Alwar-(Condition)	4350	4400	4350	4375	25
SriGanganagar-(Non-Condition-Unpaid)	4000	4025	4000	4025	Unch
New Delhi–(Condition)(New Crop)	4350	4370	4380	4385	-15
Kota-Non-(Condition)	3950	4100	3950	4050	50
Agra-(Condition)	4850	4900	4900	4925	-25
Neewai	4250	4260	4250	4260	Unch
Hapur (UP)(New Crop)	4450	4500	4525	4550	-50
Groundnut Seed					
Rajkot	985	985	975	975	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Aug-15</b>	<b>3-Aug-15</b>	
Madhya Pradesh	15000	50000	-35000
Maharashtra	20000	35000	-15000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	100	-50
Baran (Raj)	1500	500	1000
Jhalawar (Raj)	700	800	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	8000	-5000
Sri Ganganagar	500	400	100
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1500	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Aug-15	3-Aug-15	Change
Groundnut Kernel	5075	5075	Unch
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9600	9600	Unch

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