

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) increased in anticipation of short-term gains in the international market while RM seed, Jaipur, eased tracking fall in Malaysian palm oil Wednesday.

The soybean arrivals in Madhya Pradesh remained flat at 15,000 bags compared to Tuesday's level. Lower supplies are primarily due to the rains. All India arrivals in RM seed were reported steady at 65,000 bags compared to Tuesday's level. In Rajasthan too the arrivals remained flat at 35,000 bags compared to Tuesday's level.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 02 Aug, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage which is higher than 5 year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-14.00	3151.00	3170.00	3129.00	3139.0
Oct-15	-7.00	3135.00	3160.00	3120.00	3125.0
Nov-15	7.00	3120.00	3138.00	3110.00	3114.0

Contract	Volume	Change	OI	Change
Aug-15	38530	-1800	37480	-1260
Oct-15	27470	-15680	51960	1470
Nov-15	11330	-3180	31220	-80

Spread	Aug-15	Oct-15	Nov-15
Basis	61		
Aug-15		25	-93
Oct-15			11.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Aug-15	4-Aug-15	4-Aug-15	3-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	7.00	4115.00	4130.00	4084.00	4123.00
Sep-15	11.00	4143.00	4167.00	4113.00	4157.00
Oct-15	8.00	4245.00	4245.00	4151.00	4193.00

Contract	Volume	Change	OI	Change
Aug-15	59090	-390	45320	-5330
Sep-15	43840	10360	54360	5720
Oct-15	9960	2790	16130	1520

Spread	Aug-15	Sep-15	Oct-15
Basis	405.00		
Aug-15		34.00	70.00
Sep-15			36.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Aug-15	4-Aug-15	4-Aug-15	3-Aug-15
SriGanganagar	3207	0	3207	3207
Bharatpur	-	-	-	-
Bikaner	4542	0	4542	4542
Kota	17595	0	17595	17575
Jaipur	36963	0	36963	36923
Alwar	3674	0	3674	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Aug-15		4-Aug-15		
	Low	High	Low	High	
Indore –Plant	3180	3220	3150	3200	20
Indore–Mandi	3050	3150	3000	3150	Unch
Nagpur-Plant	3150	3200	3200	3250	-50
Nagpur – Mandi	3100	3200	3000	3200	Unch
Latur – Mandi	3150	3250	3250	3300	-50
Kota-Plant	3150	3200	3200	3250	-50
Kota – Mandi	3050	3100	3050	3150	-50
Bundi-Plant	3100	3150	3100	3125	25
Bundi-Mandi	2950	3100	2900	2950	150
Baran-Plant	3050	3100	3100	3150	-50
Baran-Mandi	2900	2950	3000	3100	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3150	3100	3150	Unch
Jhalwar-Mandi	3050	3100	3050	3100	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4525	4530	4565	4570	-40
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	3980	4000	4025	-45
New Delhi–(Condition)(New Crop)	4330	4340	4350	4370	-30
Kota-Non-(Condition)	3900	4050	3950	4100	-50
Agra-(Condition)	4850	4875	4850	4900	-25
Neewai	4250	4260	4250	4260	Unch
Hapur (UP)(New Crop)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	985	985	985	985	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Aug-15	4-Aug-15	
Madhya Pradesh	15000	15000	Unch
Maharashtra	25000	20000	5000
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	50	50
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	7000	3000	4000
Sri Ganganagar	400	500	-100
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Aug-15	4-Aug-15	Change
Groundnut Kernel	5000	5075	-75
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9600	9600	Unch

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