

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell on weak buying Thursday. However, BMD CPO ended higher while soybean is witnessed in negative territory at e-CBOT at 6.15 pm IST.

The soybean arrivals in Madhya Pradesh remained improved and reported at 35,000 bags compared to 15,000 bags Wednesday. Lower supplies are primarily due to the rains. All India arrivals in RM seed were reported steady at 65,000 bags compared to Wednesday's level. In Rajasthan too the arrivals remained flat at 35,000 bags compared to Wednesday's level.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 02 Aug, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage which is higher than 5 year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-50.00	3142.00	3143.00	3077.00	3096.0
Oct-15	-58.00	3125.00	3140.00	3031.00	3074.0
Nov-15	-49.00	3120.00	3130.00	3037.00	3068.0

Contract	Volume	Change	OI	Change
Aug-15	38380	-150	31250	-6230
Oct-15	63580	36110	47680	-4280
Nov-15	18860	7530	36090	4870

Spread	Aug-15	Oct-15	Nov-15
Basis	79		
Aug-15		28	-136
Oct-15			6.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-27.00	4122.00	4124.00	4070.00	4098.00
Sep-15	-31.00	4152.00	4156.00	4101.00	4127.00
Oct-15	-33.00	4189.00	4190.00	4140.00	4163.00

Contract	Volume	Change	OI	Change
Aug-15	53730	-5360	38380	-6940
Sep-15	51730	7890	55110	750
Oct-15	6700	-3260	15860	-270

Spread	Aug-15	Sep-15	Oct-15
Basis	425.00		
Aug-15		29.00	65.00
Sep-15			36.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Aug-15	5-Aug-15	5-Aug-15	3-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Aug-15	5-Aug-15	5-Aug-15	3-Aug-15
SriGanganagar	3207	0	3207	3207
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	4542
Kota	17655	0	17655	17575
Jaipur	36963	280	37243	36923
Alwar	3674	0	3674	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Aug-15		5-Aug-15		
	Low	High	Low	High	
Indore –Plant	3125	3225	3180	3220	5
Indore–Mandi	3000	3150	3050	3150	Unch
Nagpur-Plant	3200	3250	3150	3200	50
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3240	3370	3150	3250	120
Kota-Plant	3100	3200	3150	3200	Unch
Kota – Mandi	2950	3050	3050	3100	-50
Bundi-Plant	3100	3125	3100	3150	-25
Bundi-Mandi	3050	3060	2950	3100	-40
Baran-Plant	3100	3200	3050	3100	100
Baran-Mandi	3000	3050	2900	2950	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3200	3100	3150	50
Jhalwar-Mandi	3050	3150	3050	3100	50
Rapeseed/Mustard					
Jaipur-(Condition)	4520	4525	4525	4530	-5
Alwar-(Condition)	4250	4300	4300	4350	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3950	3980	-30
New Delhi–(Condition)(New Crop)	4335	4340	4330	4340	Unch
Kota-Non-(Condition)	3950	4050	3900	4050	Unch
Agra-(Condition)	4850	4875	4850	4875	Unch
Neewai	4200	4250	4250	4260	-10
Hapur (UP)(New Crop)	4450	4475	4450	4500	-25
Groundnut Seed					
Rajkot	985	985	985	985	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Aug-15	5-Aug-15	
Madhya Pradesh	35000	15000	20000
Maharashtra	25000	25000	Unch
Rajasthan	13000	10000	3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	800	600	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	400	400	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Aug-15	5-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9600	9400	200
Gr Javas 70/80	9400	9200	200
Gr.Javas 80/90	9100	9000	100
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9750	9600	150

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