

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat on steady buying while RM seed, Jaipur, fell tracking losses in BMD CPO Friday.

The soybean arrivals in Madhya Pradesh improved and reported at 55,000 bags compared to 35,000 bags Thursday. Lower supplies are primarily due to the rains. All India arrivals in RM seed were reported steady at 70,000 bags compared to 65,000 bags on Thursday. In Rajasthan too the arrivals increased to 38,000 bags compared to 35,000 bags on Thursday.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 02 Aug, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage which is higher than 5 year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	18.00	3088.00	3145.00	3062.00	3114.0
Oct-15	3.00	3085.00	3094.00	3034.00	3069.0
Nov-15	7.00	3063.00	3093.00	3035.00	3070.0

Contract	Volume	Change	OI	Change
Aug-15	31260	-7120	24450	-6800
Oct-15	40200	-23380	50690	3010
Nov-15	15320	-3540	37110	1020

Spread	Aug-15	Oct-15	Nov-15
Basis	61		
Aug-15		44	-118
Oct-15			-1.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Aug-15	6-Aug-15	6-Aug-15	3-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3862	0	3862	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-51.00	4099.00	4108.00	4042.00	4052.00
Sep-15	-43.00	4124.00	4144.00	4082.00	4088.00
Oct-15	-41.00	4154.00	4178.00	4123.00	4128.00

Contract	Volume	Change	OI	Change
Aug-15	52280	-1450	32110	-6270
Sep-15	72900	21170	66720	11610
Oct-15	9190	2490	16260	400

Spread	Aug-15	Sep-15	Oct-15
Basis	466.00		
Aug-15		36.00	76.00
Sep-15			40.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Aug-15	6-Aug-15	6-Aug-15	3-Aug-15
SriGanganagar	3207	0	3207	3207
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	4542
Kota	17655	30	17685	17575
Jaipur	36983	341	37324	36923
Alwar	3674	0	3674	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Aug-15		6-Aug-15		
	Low	High	Low	High	
Indore –Plant	3150	3200	3125	3225	-25
Indore–Mandi	3070	3120	3000	3150	-30
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3150	3250	3100	3200	50
Latur – Mandi	3180	3280	3240	3370	-90
Kota-Plant	3200	3225	3100	3200	25
Kota – Mandi	3100	3150	2950	3050	100
Bundi-Plant	3050	3100	3100	3125	-25
Bundi-Mandi	3050	3060	3050	3060	Unch
Baran-Plant	3150	3200	3100	3200	Unch
Baran-Mandi	2900	3000	3000	3050	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3180	3150	3200	-20
Jhalwar-Mandi	3050	3150	3050	3150	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4520	4525	-5
Alwar-(Condition)	4275	4300	4250	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3950	3990	3900	3950	40
New Delhi–(Condition)(New Crop)	4250	4300	4335	4340	-40
Kota-Non-(Condition)	3850	3950	3950	4050	-100
Agra-(Condition)	4800	4850	4850	4875	-25
Neewai	4200	4250	4200	4250	Unch
Hapur (UP)(New Crop)	4450	4500	4450	4475	25
Groundnut Seed					
Rajkot	980	980	985	985	-5
Sunflower Seed					
Gulbarga	2850	3150	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Aug-15	6-Aug-15	
Madhya Pradesh	55000	35000	20000
Maharashtra	30000	25000	5000
Rajasthan	15000	13000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard			
Rajasthan	38000	35000	3000
Alwar	6000	5000	1000
Sri Ganganagar	500	400	100
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Aug-15	6-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9900	9750	150

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