

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat consecutive second day while RM seed, Jaipur, extended losses on bearish Malaysian palm oil outlook Saturday.

The soybean arrivals in Madhya Pradesh fell and reported at 40,000 bags compared to 55,000 bags on Friday. All India arrivals in RM seed were reported steady at 70,000 bags compared to Friday's level. In Rajasthan too the arrivals remained flat at 38,000 bags compared to Friday's level.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 02 Aug, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage which is higher than 5 year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	18.00	3088.00	3145.00	3062.00	3114.0
Oct-15	3.00	3085.00	3094.00	3034.00	3069.0
Nov-15	7.00	3063.00	3093.00	3035.00	3070.0

Contract	Volume	Change	OI	Change
Aug-15	31260	-7120	24450	-6800
Oct-15	40200	-23380	50690	3010
Nov-15	15320	-3540	37110	1020

Spread	Aug-15	Oct-15	Nov-15
Basis	61		
Aug-15		44	-118
Oct-15			-1.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Aug-15	7-Aug-15	7-Aug-15	3-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3862	0	3862	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-51.00	4099.00	4108.00	4042.00	4052.00
Sep-15	-43.00	4124.00	4144.00	4082.00	4088.00
Oct-15	-41.00	4154.00	4178.00	4123.00	4128.00

Contract	Volume	Change	OI	Change
Aug-15	52280	-1450	32110	-6270
Sep-15	72900	21170	66720	11610
Oct-15	9190	2490	16260	400

Spread	Aug-15	Sep-15	Oct-15
Basis	466.00		
Aug-15		36.00	76.00
Sep-15			40.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Aug-15	7-Aug-15	7-Aug-15	3-Aug-15
SriGanganagar	3207	0	3207	3207
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	4542
Kota	17685	0	17685	17575
Jaipur	37143	231	37374	36923
Alwar	3674	0	3674	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Aug-15		7-Aug-15		
	Low	High	Low	High	
Indore –Plant	3150	3200	3150	3200	Unch
Indore–Mandi	3025	3150	3070	3120	30
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3150	3250	3150	3250	Unch
Latur – Mandi	3180	3260	3180	3280	-20
Kota-Plant	3200	3225	3200	3225	Unch
Kota – Mandi	3100	3150	3100	3150	Unch
Bundi-Plant	3100	3150	3050	3100	50
Bundi-Mandi	3050	3100	3050	3060	40
Baran-Plant	3150	3225	3150	3200	25
Baran-Mandi	3050	3100	2900	3000	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3200	3150	3180	20
Jhalwar-Mandi	3050	3150	3050	3150	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4480	4485	4515	4520	-35
Alwar-(Condition)	4200	4250	4275	4300	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	3990	10
New Delhi–(Condition)(New Crop)	4300	4350	4250	4300	50
Kota-Non-(Condition)	3850	3950	3850	3950	Unch
Agra-(Condition)	4800	4850	4800	4850	Unch
Neewai	4200	4250	4200	4250	Unch
Hapur (UP)(New Crop)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	955	955	980	980	-25
Sunflower Seed					
Gulbarga	2852	3164	2850	3150	14
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Aug-15	7-Aug-15	
Madhya Pradesh	40000	55000	-15000
Maharashtra	30000	30000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard			
Rajasthan	38000	38000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	500	500	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Aug-15	7-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7750	7750	Unch
Whitish 95/5/FFA/1FM	7550	7550	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	10000	9900	100

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