

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, edged on firm global cues Tuesday. Overnight gains in CBOT soybean and higher Malaysian palm oil remained supportive for the oilseeds.

The soybean arrivals in Madhya Pradesh fell and reported at 25,000 bags compared to 65,000 bags on Monday. All India arrivals in RM seed were reported steady at 75,000 bags compared to Monday's level. In Rajasthan too the arrivals remained flat 40,000 bags compared to Monday's.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 09 Aug, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3270 – 3370 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	3.00	3164.00	3218.00	3150.00	3150.0
Oct-15	4.00	3101.00	3195.00	3101.00	3127.0
Nov-15	1.00	3130.00	3189.00	3118.00	3121.0

Contract	Volume	Change	OI	Change
Aug-15	43660	10470	12610	-6010
Oct-15	73010	10360	52760	-920
Nov-15	20060	4090	39050	-1330

Spread	Aug-15	Oct-15	Nov-15
Basis	125		
Aug-15		29	-82
Oct-15			6.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Aug-15	10-Aug-15	10-Aug-15	10-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3832	0	3832	3832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	23.00	4065.00	4100.00	4061.00	4079.00
Sep-15	18.00	4124.00	4154.00	4115.00	4128.00
Oct-15	19.00	4164.00	4193.00	4154.00	4167.00

Contract	Volume	Change	OI	Change
Aug-15	19000	-24470	5580	-11610
Sep-15	69610	-15770	78480	5290
Oct-15	8300	-590	16990	340

Spread	Aug-15	Sep-15	Oct-15
Basis	409.00		
Aug-15		49.00	88.00
Sep-15			39.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Aug-15	10-Aug-15	10-Aug-15	10-Aug-15
SriGanganagar	3008	0	3008	3008
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	3940
Kota	17685	79	17764	17685
Jaipur	37253	180	37433	37253
Alwar	3674	191	3865	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Aug-15		10-Aug-15		
	Low	High	Low	High	
Indore –Plant	3250	3300	3225	3250	50
Indore–Mandi	3100	3200	3000	3140	60
Nagpur-Plant	3300	3325	3250	3300	25
Nagpur – Mandi	3050	3190	3000	3140	50
Latur – Mandi	3100	3364	3250	3300	64
Kota-Plant	3275	3350	3250	3300	50
Kota – Mandi	3100	3200	3100	3160	40
Bundi-Plant	3225	3250	3150	3200	50
Bundi-Mandi	3200	3225	3100	3150	75
Baran-Plant	3250	3300	3200	3250	50
Baran-Mandi	3150	3200	3000	3150	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3225	3250	3200	3225	25
Jhalwar-Mandi	3200	3225	3150	3175	50
Rapeseed/Mustard					
Jaipur-(Condition)	4485	4490	4460	4465	25
Alwar-(Condition)	4250	4275	4200	4250	25
Sri-Ganganagar-(Non-Condition-Unpaid)	4000	4020	4000	4020	Unch
New Delhi–(Condition)(New Crop)	4300	4350	4300	4350	Unch
Kota-Non-(Condition)	4000	4100	3900	4000	100
Agra-(Condition)	4825	4850	4800	4825	25
Neewai	4250	4270	4250	4260	10
Hapur (UP)(New Crop)	4450	4500	4450	4475	25
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2815	3111	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3350	3400	3300	3350	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Aug-15	10-Aug-15	
Madhya Pradesh	25000	65000	-40000
Maharashtra	20000	25000	-5000
Rajasthan	20000	15000	5000
Bundi (Raj)	200	50	150
Baran (Raj)	500	1200	-700
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	5000	-2000
Sri Ganganagar	500	600	-100
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1300	1200	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Aug-15	10-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6700	6750	-50
Gr. Javas 60/70	9550	9600	-50
Gr Javas 70/80	9350	9400	-50
Gr.Javas 80/90	9050	9100	-50
KardiSeed 2% Exp Qly	2860	2850	10
Sesame White 98/2/1 FM	7650	7650	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	10200	10100	100

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