

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, declined in the cash market ahead USDA monthly supply and demand report Wednesday. Weakness in CBOT soybeans and lower BMD CPO depressed the oilseeds market.

The soybean arrivals in Madhya Pradesh fell and were reported at 20,000 bags compared to 25,000 bags on Tuesday. All India arrivals in RM seed declined and were reported at 70,000 bags compared to 75,000 bags Tuesday. In Rajasthan too the arrivals fell to 37,000 bags compared to 40,000 bags Tuesday.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 09 Aug, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3270 – 3370 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	68.00	3130.00	3242.00	3128.00	3238.0
Oct-15	-5.00	3101.00	3129.00	3076.00	3127.0
Nov-15	-5.00	3118.00	3125.00	3069.00	3122.0

Contract	Volume	Change	OI	Change
Aug-15	2850	-40810	12220	-390
Oct-15	72780	-230	55430	2670
Nov-15	23820	3760	41420	2370

Spread	Aug-15	Oct-15	Nov-15
Basis	25		
Aug-15		116	6
Oct-15			5.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	63.00	4061.00	4154.00	4061.00	4141.00
Sep-15	58.00	4115.00	4203.00	4100.00	4185.00
Oct-15	58.00	4148.00	4240.00	4140.00	4223.00

Contract	Volume	Change	OI	Change
Aug-15	1510	-17490	1370	-4210
Sep-15	83640	14030	79640	1160
Oct-15	10140	1840	18150	1160

Spread	Aug-15	Sep-15	Oct-15
Basis	337.00		
Aug-15		44.00	82.00
Sep-15			38.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Aug-15	11-Aug-15	13-Aug-15	10-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3832	0	3832	3832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-Aug-15	11-Aug-15	13-Aug-15	10-Aug-15
SriGanganagar	3008	0	3008	3008
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	3940
Kota	17705	59	17764	17685
Jaipur	37344	90	37434	37253
Alwar	3825	40	3865	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Aug-15		11-Aug-15		
	Low	High	Low	High	
Indore –Plant	3225	3300	3250	3300	Unch
Indore–Mandi	3150	3250	3100	3200	50
Nagpur-Plant	3300	3350	3300	3325	25
Nagpur – Mandi	3200	3250	3050	3190	60
Latur – Mandi	3200	3350	3100	3364	-14
Kota-Plant	3200	3250	3275	3350	-100
Kota – Mandi	3150	3200	3100	3200	Unch
Bundi-Plant	3200	3250	3225	3250	Unch
Bundi-Mandi	3150	3200	3200	3225	-25
Baran-Plant	3150	3200	3250	3300	-100
Baran-Mandi	3000	3100	3150	3200	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3225	3250	Unch
Jhalwar-Mandi	3150	3200	3200	3225	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4475	4480	4485	4490	-10
Alwar-(Condition)	4250	4300	4250	4275	25
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	4000	4020	-20
New Delhi–(Condition)(New Crop)	4300	4340	4300	4350	-10
Kota-Non-(Condition)	3900	4000	4000	4100	-100
Agra-(Condition)	4850	4900	4825	4850	50
Neewai	4250	4270	4250	4270	Unch
Hapur (UP)(New Crop)	4500	4525	4450	4500	25
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2950	3150	2815	3111	39
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3350	3400	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Aug-15	11-Aug-15	
Madhya Pradesh	20000	25000	-5000
Maharashtra	15000	20000	-5000
Rajasthan	12000	20000	-8000
Bundi (Raj)	100	200	-100
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	37000	40000	-3000
Alwar	4000	3000	1000
Sri Ganganagar	500	500	Unch
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Aug-15	11-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9050	9050	Unch
KardiSeed 2% Exp Qly	2850	2860	-10
Sesame White 98/2/1 FM	7650	7650	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	10300	10200	100

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