

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, posted gains on buying interest in the cash market Thursday. The USDA report was more bearish with estimates of US soybean production this season.

The soybean arrivals in Madhya Pradesh remained flat at 20,000 bags compared to Wednesday's level. All India arrivals in RM seed declined and were reported steady at 70,000 bags compared to Wednesday's level. In Rajasthan too the arrivals fell to 37,000 bags compared to previous day's level.

Informa Economics has forecasted U.S. soybean production at 3.789 billion bushels, down USDA's July forecast of 3.885 billion. Informa pegged the U.S. soy yield at 45.4 bushels per acre against USDA's of 46.0 bushels.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 09 Aug, about 88% of the crop is blooming which is slightly lower than the 5 year and last year average of 91%. About 69% of the crop is reportedly in pod formation stage which is higher than 5 year average of 66%, but slightly lower from 70% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. Argentine crushing units crushed a record 18.5 million tonnes of soybeans in the first six months of the year, 0.9% more compared to same period last year, the Agricultural Ministry. Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	38.00	3181.00	3262.00	3181.00	3262.0
Oct-15	4.00	3100.00	3139.00	3032.00	3123.0
Nov-15	4.00	3095.00	3129.00	3034.00	3115.0

Contract	Volume	Change	OI	Change
Aug-15	9900	7050	10380	-1840
Oct-15	82750	9970	53700	-1730
Nov-15	25020	1200	41240	-180

Spread	Aug-15	Oct-15	Nov-15
Basis	3		
Aug-15		147	30
Oct-15			8.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Aug-15	12-Aug-15	12-Aug-15	10-Aug-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3832	0	3832	3832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-14.00	4135.00	4140.00	4115.00	4117.00
Sep-15	-16.00	4172.00	4186.00	4147.00	4165.00
Oct-15	-15.00	4125.00	4229.00	4125.00	4205.00

Contract	Volume	Change	OI	Change
Aug-15	1160	-350	1160	-210
Sep-15	53220	-30420	79710	70
Oct-15	7970	-2170	18940	790

Spread	Aug-15	Sep-15	Oct-15
Basis	401.00		
Aug-15		48.00	88.00
Sep-15			40.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Aug-15	12-Aug-15	12-Aug-15	10-Aug-15
SriGanganagar	3008	0	3008	3008
Bharatpur	-	-	-	-
Bikaner	3940	0	3940	3940
Kota	17755	61	17816	17685
Jaipur	37394	0	37394	37253
Alwar	3505	40	3545	3674
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-15		12-Aug-15		
	Low	High	Low	High	
Indore –Plant	3225	3305	3225	3300	5
Indore–Mandi	3150	3240	3150	3250	-10
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	Closed	Closed	3200	3250	-
Latur – Mandi	Closed	Closed	3200	3350	-
Kota-Plant	3150	3200	3200	3250	-50
Kota – Mandi	3000	3100	3150	3200	-100
Bundi-Plant	3150	3200	3200	3250	-50
Bundi-Mandi	3100	3150	3150	3200	-50
Baran-Plant	3150	3200	3150	3200	Unch
Baran-Mandi	2950	3000	3000	3100	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3225	3200	3250	-25
Jhalwar-Mandi	3130	3180	3150	3200	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4475	4480	40
Alwar-(Condition)	4250	4300	4250	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	3950	4000	50
New Delhi–(Condition)(New Crop)	4360	4365	4300	4340	25
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4850	4900	4850	4900	Unch
Neewai	4250	4300	4250	4270	30
Hapur (UP)(New Crop)	4500	4525	4500	4525	Unch
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2850	3135	2950	3150	-15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3450	3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Aug-15	12-Aug-15	
Madhya Pradesh	20000	20000	Unch
Maharashtra	Closed	15000	-
Rajasthan	12000	12000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	300	500	-200
Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard			
Rajasthan	37000	37000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	400	500	-100
Kota	1500	1200	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Aug-15	12-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9050	9050	Unch
KardiSeed 2% Exp Qly	2875	2850	25
Sesame White 98/2/1 FM	7650	7650	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6400	6400	Unch
Brown 48/3 FFA/4 FM	6150	6150	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	10400	10300	100

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