

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, posted gains on good buying in cash market. Soybean is in positive territory in e-CBOT at 5.30 p.m. IST. However, BMD CPO ended lower Wednesday.

The soybean arrivals in Madhya Pradesh fell and was reported at 25,000 bags compared to 45,000 bags on Tuesday. All India arrivals in RM seed remained flat at 70,000 bags compared to Tuesday's level. In Rajasthan too the arrivals were reported flat at 35,000 bags compared to Tuesday's.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soyoil inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs.

Surprisingly, In the USDA monthly supply and demand report of August US 2015-16 soybean forecasted at 3.916 billion bushels based on an average yield of 46.9 bushels per acre, which is above market expectations and above previous month's production estimate of 3.8 billion bushels with 46.0 bushels per acre of yield.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3370 – 3470 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	8.00	3458.00	3460.00	3427.00	3438.0
Oct-15	-24.00	3130.00	3165.00	3123.00	3137.0
Nov-15	-18.00	3144.00	3165.00	3132.00	3142.0

Contract	Volume	Change	OI	Change
Aug-15	3680	3350	5770	-3500
Oct-15	52150	-750	52690	1050
Nov-15	20040	920	40980	-890

Spread	Aug-15	Oct-15	Nov-15
Basis	-38		
Aug-15		296	206
Oct-15			-5.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Aug-15	18-Aug-15	18-Aug-15	17-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	501	0	501	1503
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	5.00	4165.00	4165.00	4154.00	4157.00
Sep-15	-6.00	4196.00	4213.00	4177.00	4194.00
Oct-15	0.00	4242.00	4260.00	4230.00	4245.00

Contract	Volume	Change	OI	Change
Aug-15	710	470	1090	130
Sep-15	45160	-12940	71340	-690
Oct-15	8860	-3560	22240	30

Spread	Aug-15	Sep-15	Oct-15
Basis	381.00		
Aug-15		37.00	88.00
Sep-15			51.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Aug-15	18-Aug-15	18-Aug-15	17-Aug-15
SriGanganagar	2405	0	2405	2657
Bharatpur	-	-	-	-
Bikaner	3950	0	3950	3940
Kota	17795	0	17795	17795
Jaipur	37654	10	37664	37583
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Aug-15		18-Aug-15		
	Low	High	Low	High	
Indore –Plant	3350	3450	3370	3425	25
Indore–Mandi	3250	3280	3250	3350	-70
Nagpur-Plant	3300	3350	3380	3400	-50
Nagpur – Mandi	3100	3225	3000	3200	25
Latur – Mandi	3150	3400	3120	3400	Unch
Kota-Plant	3250	3300	3300	3325	-25
Kota – Mandi	3200	3250	3250	3275	-25
Bundi-Plant	3250	3300	3300	3325	-25
Bundi-Mandi	3250	3275	3250	3300	-25
Baran-Plant	3250	3300	3175	3200	100
Baran-Mandi	3000	3100	2950	3000	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3275	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4535	4540	4525	4530	10
Alwar-(Condition)	4400	4450	4300	4350	100
SriGanganagar-(Non-Condition-Unpaid)	4120	4125	4050	4060	65
New Delhi–(Condition)(New Crop)	4450	4470	4450	4500	-30
Kota-Non-(Condition)	3900	4050	4000	4150	-100
Agra-(Condition)	4950	5000	4975	5000	Unch
Neewai	4325	4350	4300	4320	30
Hapur (UP)(New Crop)	4550	4580	4550	4575	5
Groundnut Seed					
Rajkot	970	970	950	950	20
Sunflower Seed					
Gulbarga	2900	3180	2850	3150	30
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3525	3450	3500	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Aug-15	18-Aug-15	
Madhya Pradesh	25000	45000	-20000
Maharashtra	25000	30000	-5000
Rajasthan	15000	12000	3000
Bundi (Raj)	100	500	-400
Baran (Raj)	500	300	200
Jhalawar (Raj)	300	200	100
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	500	500	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Aug-15	18-Aug-15	Change
Groundnut Kernel	5000	NA	-
Gr. Bolds 60/70	6850	NA	-
Gr. Javas 60/70	9700	NA	-
Gr Javas 70/80	9500	NA	-
Gr.Javas 80/90	9200	NA	-
KardiSeed 2% Exp Qly	2875	NA	-
Sesame White 98/2/1 FM	7650	NA	-
Whitish 95/5/FFA/1FM	7450	NA	-
Brown 48/2 FFA/4 FM	6400	NA	-
Brown 48/3 FFA/4 FM	6150	NA	-
Brown 48/4 FM/* No FFA Guarantee	5200	NA	-
Sunflower Seed	3525	NA	-
Niger Seed (4% FM)	10500	NA	-

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.