

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell tracking losses in international benchmark, CBOT, due to favourable weather for soybean in US Midwest. Much needed rains remained positive for the crop. RM seed, Jaipur, posted gains on better buying in cash market, this is despite fall in BMD CPO. The soybean arrivals in Madhya Pradesh increased and were reported at 65,000 bags compared to 25,000 bags on Wednesday. All India arrivals in RM seed remained flat at 70,000 bags compared to Wednesday level. In Rajasthan too the arrivals were reported flat at 35,000 bags compared to Wednesday.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soyoil inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs. Surprisingly, In the USDA monthly supply and demand report of August US 2015-16 soybean forecasted at 3.916 billion bushels based on an average yield of 46.9 bushels per acre, which is above market expectations and above previous month's production estimate of 3.8 billion bushels with 46.0 bushels per acre of yield.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3370 – 3470 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-23.00	3400.00	3440.00	3400.00	3415.0
Oct-15	-17.00	3126.00	3155.00	3101.00	3123.0
Nov-15	-17.00	3125.00	3155.00	3107.00	3129.0

Contract	Volume	Change	OI	Change
Aug-15	4640	960	1960	-3810
Oct-15	74580	22430	52900	210
Nov-15	17090	-2950	40340	-640

Spread	Aug-15	Oct-15	Nov-15
Basis	-65		
Aug-15		286	183
Oct-15			-6.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	47.00	4155.00	4220.00	4155.00	4205.00
Sep-15	56.00	4185.00	4288.00	4184.00	4256.00
Oct-15	51.00	4238.00	4321.00	4233.00	4298.00

Contract	Volume	Change	OI	Change
Aug-15	1110	400	720	-370
Sep-15	102530	57370	80250	8910
Oct-15	25490	16630	24430	2190

Spread	Aug-15	Sep-15	Oct-15
Basis	343.00		
Aug-15		51.00	93.00
Sep-15			42.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Aug-15	19-Aug-15	19-Aug-15	17-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	501	0	501	1503
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Aug-15	19-Aug-15	19-Aug-15	17-Aug-15
SriGanganagar	2405	0	2405	2657
Bharatpur	-	-	-	-
Bikaner	3950	0	3950	3940
Kota	17795	0	17795	17795
Jaipur	37654	10	37664	37583
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-15		19-Aug-15		
	Low	High	Low	High	
Indore –Plant	3325	3375	3350	3450	-75
Indore–Mandi	3200	3260	3250	3280	-20
Nagpur-Plant	-	-	3300	3350	-
Nagpur – Mandi	-	-	3100	3225	-
Latur – Mandi	3350	3390	3150	3400	-10
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3150	3200	3200	3250	-50
Bundi-Plant	3250	3275	3250	3300	-25
Bundi-Mandi	3150	3200	3250	3275	-75
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3000	3100	3000	3100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3300	-50
Jhalwar-Mandi	3150	3200	3200	3250	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4545	4550	4535	4540	10
Alwar-(Condition)	4450	4500	4400	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4120	4125	25
New Delhi–(Condition)(New Crop)	4485	4490	4450	4470	20
Kota-Non-(Condition)	3900	4050	3900	4050	Unch
Agra-(Condition)	4950	5000	4950	5000	Unch
Neewai	4325	4350	4325	4350	Unch
Hapur (UP)(New Crop)	4550	4575	4550	4580	-5
Groundnut Seed					
Rajkot	995	995	970	970	25
Sunflower Seed					
Gulbarga	2850	3100	2900	3180	-80
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3525	3500	3525	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Aug-15	19-Aug-15	
Madhya Pradesh	65000	25000	40000
Maharashtra	-	25000	-
Rajasthan	17000	15000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	700	500	200
Jhalawar (Raj)	300	300	Unch
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	500	Unch
Kota	1300	1000	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Aug-15	19-Aug-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7400	7650	-250
Whitish 95/5/FFA/1FM	7200	7450	-250
Brown 48/2 FFA/4 FM	6150	6400	-250
Brown 48/3 FFA/4 FM	5900	6150	-250
Brown 48/4 FM/* No FFA Guarantee	5050	5200	-150
Sunflower Seed	3625	3525	100
Niger Seed (4% FM)	10900	10500	400

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