

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat while RM seed, Jaipur, posted gains on thin supplies. However, the soybean at e-CBOT is in negative territory besides, weak BMD CPO.

The soybean arrivals in Madhya Pradesh remained flat at 65,000 bags compared to Thursday's level. All India arrivals in RM seed remained flat at 70,000 bags compared to Thursday's level. In Rajasthan too the arrivals were reported flat at 35,000 bags compared to Thursday's.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soybean inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs. The Argentina's Agriculture Ministry has revised its 2014-15 soybean production up to 61.4 million tonnes from 60.8 million.

International Oilseeds Fundamentals: China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in its monthly imports to 9 million tonnes. In the US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3370 – 3470 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	2.00	3140.00	3159.00	3112.00	3127.0
Nov-15	11.00	3141.00	3164.00	3125.00	3140.0
Dec-15	14.00	3175.00	3200.00	3170.00	3184.0

Contract	Volume	Change	OI	Change
Oct-15	54830	50190	55140	53180
Nov-15	16640	-57940	41690	-11210
Dec-15	4100	-12990	20540	-19800

Spread	Oct-15	Nov-15	Dec-15
Basis	223		
Oct-15		-57	-105
Nov-15			-44.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Aug-15	20-Aug-15	20-Aug-15	17-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	501	0	501	1503
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	38.00	4267.00	4304.00	4257.00	4288.00
Oct-15	43.00	4303.00	4350.00	4303.00	4334.00
Nov-15	45.00	4369.00	4400.00	4359.00	4390.00

Contract	Volume	Change	OI	Change
Sep-15	75950	74840	78640	77920
Oct-15	30010	-72520	28370	-51880
Nov-15	2530	-22960	10550	-13880

Spread	Sep-15	Oct-15	Nov-15
Basis	330.00		
Sep-15		46.00	102.00
Oct-15			56.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Aug-15	20-Aug-15	20-Aug-15	17-Aug-15
SriGanganagar	2405	0	2405	2657
Bharatpur	-	-	-	-
Bikaner	3450	0	3450	3940
Kota	17795	0	17795	17795
Jaipur	37654	10	37664	37583
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Aug-15		20-Aug-15		
	Low	High	Low	High	
Indore –Plant	3325	3375	3325	3375	Unch
Indore–Mandi	3200	3310	3200	3260	50
Nagpur-Plant	3400	3450	3350	3400	50
Nagpur – Mandi	3250	3300	3200	3250	50
Latur – Mandi	3350	3400	3350	3390	10
Kota-Plant	3250	3275	3250	3300	-25
Kota – Mandi	3150	3250	3150	3200	50
Bundi-Plant	3250	3275	3250	3275	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3000	3200	3000	3100	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4615	4620	4545	4550	70
Alwar-(Condition)	4500	4525	4450	4500	25
SriGanganagar-(Non-Condition-Unpaid)	4150	4200	4100	4150	50
New Delhi–(Condition)(New Crop)	4520	4525	4485	4490	35
Kota-Non-(Condition)	4050	4200	3900	4050	150
Agra-(Condition)	5000	5025	4950	5000	25
Neewai	4350	4380	4325	4350	30
Hapur (UP)(New Crop)	4550	4600	4550	4575	25
Groundnut Seed					
Rajkot	990	990	995	995	-5
Sunflower Seed					
Gulbarga	2845	3115	2850	3100	15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3525	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Aug-15	20-Aug-15	
Madhya Pradesh	65000	65000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	20000	17000	3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	700	100
Jhalawar (Raj)	500	300	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	500	-100
Kota	1500	1300	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Aug-15	20-Aug-15	Change
Groundnut Kernel	5100	5000	100
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10900	10900	Unch

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