

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak demand while RM seed, Jaipur, edged-up on thin supplies.

The soybean arrivals in Madhya Pradesh fell to 50,000 bags compared to 65,000 bags on Friday. All India arrivals in RM seed increased to 88,000 bags compared to 70,000 bags on Friday. In Rajasthan too the arrivals were reported up at 40,000 bags compared to 35,000 on Friday.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soybean inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs. The Argentina's Agriculture Ministry has revised its 2014-15 soybean production up to 61.4 million tonnes from 60.8 million.

International Oilseeds Fundamentals: China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in its monthly imports to 9 million tonnes. In the US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Oct-15 | 2.00 | 3140.00 | 3159.00 | 3112.00 | 3127.0 |
| Nov-15 | 11.00 | 3141.00 | 3164.00 | 3125.00 | 3140.0 |
| Dec-15 | 14.00 | 3175.00 | 3200.00 | 3170.00 | 3184.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-15 | 54830 | 50190 | 55140 | 53180 |
| Nov-15 | 16640 | -57940 | 41690 | -11210 |
| Dec-15 | 4100 | -12990 | 20540 | -19800 |

| Spread | Oct-15 | Nov-15 | Dec-15 |
|--------|--------|--------|--------|
| Basis | 223 | | |
| Oct-15 | | -57 | -105 |
| Nov-15 | | | -44.00 |
| Dec-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 21-Aug-15 | 21-Aug-15 | 21-Aug-15 | 17-Aug-15 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | 50 | 0 | 50 | 1503 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Sep-15 | 38.00 | 4267.00 | 4304.00 | 4257.00 | 4288.00 |
| Oct-15 | 43.00 | 4303.00 | 4350.00 | 4303.00 | 4334.00 |
| Nov-15 | 45.00 | 4369.00 | 4400.00 | 4359.00 | 4390.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-15 | 75950 | 74840 | 78640 | 77920 |
| Oct-15 | 30010 | -72520 | 28370 | -51880 |
| Nov-15 | 2530 | -22960 | 10550 | -13880 |

| Spread | Sep-15 | Oct-15 | Nov-15 |
|--------|--------|--------|--------|
| Basis | 330.00 | | |
| Sep-15 | | 46.00 | 102.00 |
| Oct-15 | | | 56.00 |
| Nov-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 21-Aug-15 | 21-Aug-15 | 21-Aug-15 | 17-Aug-15 |
| SriGanganagar | 1599 | 0 | 1599 | 2657 |
| Bharatpur | - | - | - | - |
| Bikaner | 3450 | 0 | 3450 | 3940 |
| Kota | 17795 | 0 | 17795 | 17795 |
| Jaipur | 37654 | 50 | 37704 | 37583 |
| Alwar | 3304 | 0 | 3304 | 3304 |
| Hapur | - | - | - | - |

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean | 22-Aug-15 | | 21-Aug-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3300 | 3370 | 3325 | 3375 | -5 |
| Indore–Mandi | 3150 | 3250 | 3200 | 3310 | -60 |
| Nagpur-Plant | 3400 | 3450 | 3400 | 3450 | Unch |
| Nagpur – Mandi | 3250 | 3300 | 3250 | 3300 | Unch |
| Latur – Mandi | 3200 | 3410 | 3350 | 3400 | 10 |
| Kota-Plant | 3200 | 3275 | 3250 | 3275 | Unch |
| Kota – Mandi | 3100 | 3230 | 3150 | 3250 | -20 |
| Bundi-Plant | 3250 | 3275 | 3250 | 3275 | Unch |
| Bundi-Mandi | 3200 | 3250 | 3150 | 3200 | 50 |
| Baran-Plant | 3250 | 3300 | 3250 | 3300 | Unch |
| Baran-Mandi | 3000 | 3200 | 3000 | 3200 | Unch |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3250 | 3300 | 3200 | 3250 | 50 |
| Jhalwar-Mandi | 3200 | 3250 | 3150 | 3200 | 50 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4620 | 4625 | 4615 | 4620 | 5 |
| Alwar-(Condition) | 4400 | 4450 | 4500 | 4525 | -75 |
| SriGanganagar-(Non-Condition-Unpaid) | 4200 | 4250 | 4150 | 4200 | 50 |
| New Delhi–(Condition)(New Crop) | 4525 | 4550 | 4520 | 4525 | 25 |
| Kota-Non-(Condition) | 4100 | 4200 | 4050 | 4200 | Unch |
| Agra-(Condition) | 5025 | 5050 | 5000 | 5025 | 25 |
| Neewai | 4350 | 4380 | 4350 | 4380 | Unch |
| Hapur (UP)(New Crop) | 4550 | 4600 | 4550 | 4600 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 970 | 970 | 990 | 990 | -20 |
| Sunflower Seed | | | | | |
| Gulbarga | 2820 | 3100 | 2845 | 3115 | -15 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3500 | 3550 | 3500 | 3550 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 22-Aug-15 | 21-Aug-15 | |
| Madhya Pradesh | 50000 | 65000 | -15000 |
| Maharashtra | 40000 | 40000 | Unch |
| Rajasthan | 17000 | 20000 | -3000 |
| Bundi (Raj) | 300 | 100 | 200 |
| Baran (Raj) | 500 | 800 | -300 |
| Jhalawar (Raj) | 500 | 500 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 40000 | 35000 | 5000 |
| Alwar | 8000 | 5000 | 3000 |
| Sri Ganganagar | 500 | 400 | 100 |
| Kota | 1500 | 1500 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1500 | 1200 | 300 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 22-Aug-15 | 21-Aug-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 5100 | 5100 | Unch |
| Gr. Bolds 60/70 | 6900 | 6850 | 50 |
| Gr. Javas 60/70 | 9750 | 9700 | 50 |
| Gr Javas 70/80 | 9550 | 9500 | 50 |
| Gr.Javas 80/90 | 9250 | 9200 | 50 |
| KardiSeed 2% Exp Qly | 2875 | 2875 | Unch |
| Sesame White 98/2/1 FM | 7400 | 7400 | Unch |
| Whitish 95/5/FFA/1FM | 7200 | 7200 | Unch |
| Brown 48/2 FFA/4 FM | 6150 | 6150 | Unch |
| Brown 48/3 FFA/4 FM | 5900 | 5900 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5050 | 5050 | Unch |
| Sunflower Seed | 3625 | 3625 | Unch |
| Niger Seed (4% FM) | 10800 | 10900 | -100 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.