

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) edged-up on reports of crop damage in Madhya Pradesh, Yellow Mosaic Virus while RM seed, Jaipur, remained steady despite sharp fall in BMD CPO Monday.

The soybean arrivals in Madhya Pradesh fell to 15,000 bags compared to 50,000 bags on Saturday. Several grain markets remained closed due to the strike called on by the Jain community. All India arrivals in RM seed increased to 80,000 bags compared to 88,000 bags on Saturday. In Rajasthan the arrivals were reported steady at 40,000 bags compared to Saturday's level.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soybean inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs. The Argentina's Agriculture Ministry has revised its 2014-15 soybean production up to 61.4 million tonnes from 60.8 million.

International Oilseeds Fundamentals: China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in its monthly imports to 9 million tonnes. In the US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-5.00	3118.00	3122.00	3077.00	3119.0
Nov-15	-8.00	3124.00	3130.00	3097.00	3128.0
Dec-15	-13.00	3150.00	3170.00	3150.00	3165.0

Contract	Volume	Change	OI	Change
Oct-15	45230	-9600	56190	1050
Nov-15	16960	320	41870	180
Dec-15	5910	1810	20430	-110

Spread	Oct-15	Nov-15	Dec-15
Basis	231		
Oct-15		-46	-113
Nov-15			-37.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Aug-15	22-Aug-15	22-Aug-15	17-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	50	0	50	1503
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-39.00	4268.00	4292.00	4213.00	4245.00
Oct-15	-31.00	4302.00	4338.00	4263.00	4300.00
Nov-15	-33.00	4370.00	4387.00	4322.00	4354.00

Contract	Volume	Change	OI	Change
Sep-15	71190	-4760	74960	-3680
Oct-15	31610	1600	33590	5220
Nov-15	4740	2210	11300	750

Spread	Sep-15	Oct-15	Nov-15
Basis	378.00		
Sep-15		55.00	109.00
Oct-15			54.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Aug-15	22-Aug-15	22-Aug-15	17-Aug-15
SriGanganagar	1599	0	1599	2657
Bharatpur	-	-	-	-
Bikaner	3450	0	3450	3940
Kota	17795	0	17795	17795
Jaipur	37694	0	37694	37583
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Aug-15		22-Aug-15		
	Low	High	Low	High	
Indore –Plant	3325	3375	3300	3370	5
Indore–Mandi	3200	3300	3150	3250	50
Nagpur-Plant	3250	3350	3400	3450	-100
Nagpur – Mandi	3125	3200	3250	3300	-100
Latur – Mandi	3280	3385	3200	3410	-25
Kota-Plant	3200	3250	3200	3275	-25
Kota – Mandi	3100	3200	3100	3230	-30
Bundi-Plant	3200	3225	3250	3275	-50
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3250	3275	3250	3300	-25
Baran-Mandi	3100	3200	3000	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3300	-50
Jhalwar-Mandi	3100	3200	3200	3250	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4620	4625	4620	4625	Unch
Alwar-(Condition)	4350	4400	4400	4450	-50
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4200	4250	Unch
New Delhi–(Condition)(New Crop)	4480	4485	4525	4550	-65
Kota-Non-(Condition)	4100	4150	4100	4200	-50
Agra-(Condition)	5000	5025	5025	5050	-25
Neewai	4350	4380	4350	4380	Unch
Hapur (UP)(New Crop)	4650	4675	4550	4600	75
Groundnut Seed					
Rajkot	950	950	970	970	-20
Sunflower Seed					
Gulbarga	2845	3155	2820	3100	55
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Aug-15	22-Aug-15	
Madhya Pradesh	15000	50000	-35000
Maharashtra	20000	40000	-20000
Rajasthan	15000	17000	-2000
Bundi (Raj)	100	300	-200
Baran (Raj)	700	500	200
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	600	500	100
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Aug-15	22-Aug-15	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9550	9550	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	2860	2875	-15
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10800	10800	Unch

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