

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak global cues while RM seed edged-up on buying interest in the cash market Tuesday. However, BMD CPO ended lower. However, announcement that China has cut the lending rates by 25 basis points to 4.6% is expected to push up the oilseeds market in near-term.

The soybean arrivals in Madhya Pradesh increased to 45,000 bags compared to 15,000 bags on Monday. All India arrivals in RM seed increased to 85,000 bags compared to 80,000 bags on Saturday. In Rajasthan the arrivals were reported steady at 40,000 bags compared to Monday's level.

The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015 which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soybean inventories higher at 1.624 billion lbs against 1.574 billion lbs in June. The market was expecting the stock at 1.592 billion lbs. The Argentina's Agriculture Ministry has revised its 2014-15 soybean production up to 61.4 million tonnes from 60.8 million.

International Oilseeds Fundamentals: . In the US soybean crop progress report, as on 23 August, about 96% of the crop is blooming which is slightly lower than the 5 year average of 98% and last year average of 99%. About 87% of the crop is reportedly in pod formation stage which is slightly lower than 5 year average of 88%, and lower from 89% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in it's monthly imports to 9 million tonnes

Outlook: Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	34.00	3126.00	3169.00	3126.00	3147.0
Nov-15	23.00	3136.00	3170.00	3136.00	3146.0
Dec-15	15.00	3187.00	3208.00	3177.00	3180.0

Contract	Volume	Change	OI	Change
Oct-15	71770	26540	52630	-3560
Nov-15	24420	7460	44000	2130
Dec-15	12170	6260	24080	3650

Spread	Oct-15	Nov-15	Dec-15
Basis	168		
Oct-15		-33	-85
Nov-15			-34.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Aug-15	24-Aug-15	24-Aug-15	24-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	50	0	50	50
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	1.00	4262.00	4272.00	4235.00	4250.00
Oct-15	2.00	4315.00	4319.00	4281.00	4300.00
Nov-15	3.00	4369.00	4377.00	4338.00	4355.00

Contract	Volume	Change	OI	Change
Sep-15	40130	-31060	75170	210
Oct-15	18210	-13400	36760	3170
Nov-15	4180	-560	12390	1090

Spread	Sep-15	Oct-15	Nov-15
Basis	383.00		
Sep-15		50.00	105.00
Oct-15			55.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Aug-15	24-Aug-15	24-Aug-15	24-Aug-15
SriGanganagar	1599	0	1599	1599
Bharatpur	-	-	-	-
Bikaner	3450	0	3450	3450
Kota	17795	10	17805	17795
Jaipur	37694	91	37785	37694
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Aug-15		24-Aug-15		
	Low	High	Low	High	
Indore –Plant	3280	3350	3325	3375	-25
Indore–Mandi	3200	3300	3200	3300	Unch
Nagpur-Plant	3250	3300	3250	3350	-50
Nagpur – Mandi	3125	3200	3125	3200	Unch
Latur – Mandi	3300	3390	3280	3385	5
Kota-Plant	3250	3300	3200	3250	50
Kota – Mandi	3200	3250	3100	3200	50
Bundi-Plant	3200	3250	3200	3225	25
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3200	3275	3250	3275	Unch
Baran-Mandi	3150	3250	3100	3200	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3100	3250	3100	3200	50
Rapeseed/Mustard					
Jaipur-(Condition)	4630	4635	4620	4625	10
Alwar-(Condition)	4400	4450	4350	4400	50
SriGanganagar-(Non-Condition-Unpaid)	4200	4225	4200	4250	-25
New Delhi–(Condition)(New Crop)	4450	4470	4480	4485	-15
Kota-Non-(Condition)	4000	4150	4100	4150	Unch
Agra-(Condition)	4950	5000	5000	5025	-25
Neewai	4350	4370	4350	4380	-10
Hapur (UP)(New Crop)	4600	4625	4650	4675	-50
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2850	3050	2845	3155	-105
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Aug-15	24-Aug-15	
Madhya Pradesh	45000	15000	30000
Maharashtra	35000	20000	15000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	700	100
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	6000	7000	-1000
Sri Ganganagar	700	600	100
Kota	5000	1200	3800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Aug-15	24-Aug-15	Change
Groundnut Kernel	5200	5100	100
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9550	9550	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	2860	2860	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10900	10800	100

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