

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed posted gains on overnight gains in CBOT soybeans and bullish RM seed fundamentals in cash market. Weak BMD CPO limited the gains.

The soybean arrivals in Madhya Pradesh increased to 50,000 bags compared to 45,000 bags on Tuesday. All India arrivals in RM seed remained steady at 85,000 bags compared to previous day's level. In Rajasthan the too the arrivals were reported steady at 40,000 bags compared to Tuesday's level.

Pro Farmer has pegged US soybean outturn at 3.887 billion bushels per acre with an average productivity of 46.5 billion bushels per acre, in the recent crop tour. The estimate is lower than the USDA's recent report where it is projected at 3.916 billion bushels considering 46.6 bushels per acre..

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 23 August, about 96% of the crop is blooming which is slightly lower than the 5 year average of 98% and last year average of 99%. About 87% of the crop is reportedly in pod formation stage which is slightly lower than 5 year average of 88%, and lower from 89% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in it's monthly imports to 9 million tonnes

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	<b>-42.00</b>	3145.00	3150.00	3105.00	3111.0
Nov-15	<b>-33.00</b>	3142.00	3153.00	3112.00	3120.0
Dec-15	<b>-30.00</b>	3186.00	3186.00	3152.00	3156.0

Contract	Volume	Change	OI	Change
Oct-15	47920	-23850	53830	1200
Nov-15	13360	-11060	43740	-260
Dec-15	4940	-7230	24330	250

Spread	Oct-15	Nov-15	Dec-15
Basis	239		
Oct-15		-45	-121
Nov-15			-36.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Aug-15	25-Aug-15	25-Aug-15	24-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	50	0	50	50
Sagar	-	-	-	-
Nagpur	-	-	-	-

**\*SBN Fed Stocks Expiry on Dec '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-15	<b>-24.00</b>	4235.00	4260.00	4211.00	4229.00
Oct-15	<b>-22.00</b>	4300.00	4309.00	4265.00	4282.00
Nov-15	<b>-12.00</b>	4362.00	4363.00	4330.00	4345.00

Contract	Volume	Change	OI	Change
Sep-15	36590	-3540	73830	-1340
Oct-15	22490	4280	39040	2280
Nov-15	3570	-610	13910	1520

Spread	Sep-15	Oct-15	Nov-15
Basis	404.00		
Sep-15		53.00	116.00
Oct-15			63.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Aug-15	25-Aug-15	25-Aug-15	24-Aug-15
SriGanganagar	1599	0	1599	1599
Bharatpur	-	-	-	-
Bikaner	3360	0	3360	3450
Kota	17805	0	17805	17795
Jaipur	37694	91	37785	37694
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

**\*RMS Fed Stocks Expiry on Dec '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Aug-15		25-Aug-15		
	Low	High	Low	High	
Indore –Plant	3325	3375	3280	3350	25
Indore–Mandi	3240	3315	3200	3300	15
Nagpur-Plant	3350	3400	3250	3300	100
Nagpur – Mandi	3260	3350	3125	3200	150
Latur – Mandi	3200	3400	3300	3390	10
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3250	3270	3200	3250	20
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3250	3300	3200	3275	25
Baran-Mandi	3150	3250	3150	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3200	3250	50
Jhalwar-Mandi	3200	3250	3100	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4635	4640	4630	4635	5
Alwar-(Condition)	4450	4500	4400	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4250	4270	4200	4225	45
New Delhi–(Condition)(New Crop)	4450	4460	4450	4470	-10
Kota-Non-(Condition)	4000	4150	4000	4150	Unch
Agra-(Condition)	4950	5025	4950	5000	25
Neewai	4350	4370	4350	4370	Unch
Hapur (UP)(New Crop)	4625	4650	4600	4625	25
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2850	3100	2850	3050	50
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Aug-15</b>	<b>25-Aug-15</b>	
Madhya Pradesh	50000	45000	5000
Maharashtra	30000	35000	-5000
Rajasthan	17000	15000	2000
Bundi (Raj)	150	100	50
Baran (Raj)	800	800	Unch
Jhalawar (Raj)	700	800	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	500	700	-200
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1300	1000	300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Aug-15	25-Aug-15	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6950	6900	50
Gr. Javas 60/70	9800	9750	50
Gr Javas 70/80	9600	9550	50
Gr.Javas 80/90	9300	9250	50
KardiSeed 2% Exp Qly	2875	2860	15
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10800	10900	-100

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