

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended gains on reports of soybean crop damage mainly in MP and better buying Monday.

The soybean arrivals fell in Madhya Pradesh to 45,000 bags compared to 25,000 bags on Friday. All India arrivals in RM seed remained steady at 95,000 bags compared to Friday's level. In Rajasthan the too the arrivals were reported steady at 45,000 bags compared to Friday's level.

Pro Farmer has pegged US soybean outturn at 3.887 billion bushels per acre with an average productivity of 46.5 billion bushels per acre, in the recent crop tour. The estimate is lower than the USDA's recent report where it is projected at 3.916 billion bushels considering 46.6 bushels per acre..

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 23 August, about 96% of the crop is blooming which is slightly lower than the 5 year average of 98% and last year average of 99%. About 87% of the crop is reportedly in pod formation stage which is slightly lower than 5 year average of 88%, and lower from 89% last year. 63% of the crop is in good to excellent condition as against 70% during the same period last year. China's total soybean imports in July increased 27% on year to a record 9.5 million tonnes, the first time in it's monthly imports to 9 million tonnes

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3325 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	88.00	3133.00	3238.00	3127.00	3226.0
Nov-15	82.00	3130.00	3236.00	3130.00	3217.0
Dec-15	80.00	3170.00	3280.00	3170.00	3256.0

Contract	Volume	Change	OI	Change
Oct-15	130170	80980	72690	17310
Nov-15	41410	26540	51980	6110
Dec-15	8580	3370	27080	1150

Spread	Oct-15	Nov-15	Dec-15
Basis	137		
Oct-15		-30	-6
Nov-15			-39.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	50
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	65.00	4205.00	4286.00	4189.00	4270.00
Oct-15	64.00	4256.00	4335.00	4240.00	4320.00
Nov-15	63.00	4320.00	4393.00	4305.00	4380.00

Contract	Volume	Change	OI	Change
Sep-15	72390	31600	60190	-7050
Oct-15	45140	19460	53180	6930
Nov-15	4810	-630	13860	-750

Spread	Sep-15	Oct-15	Nov-15
Basis	393.00		
Sep-15		50.00	110.00
Oct-15			60.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
SriGanganagar	1096	0	1096	1599
Bharatpur	-	-	-	-
Bikaner	3360	0	3360	3450
Kota	17855	0	17855	17795
Jaipur	37895	543	38438	37694
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Aug-15		28-Aug-15		
	Low	High	Low	High	
Indore –Plant	3350	3375	3300	3350	25
Indore–Mandi	3275	3350	3230	3300	50
Nagpur-Plant	3300	3350	3375	3425	-75
Nagpur – Mandi	3250	3325	3250	3325	Unch
Latur – Mandi	3220	3395	3350	3389	6
Kota-Plant	3250	3300	3300	3325	-25
Kota – Mandi	3150	3200	3200	3250	-50
Bundi-Plant	3250	3300	3250	3275	25
Bundi-Mandi	3250	3275	3200	3225	50
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3200	3250	3225	3280	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3300	3325	Unch
Jhalwar-Mandi	3275	3300	3275	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4660	4665	4645	4650	15
Alwar-(Condition)	4400	4450	4400	4450	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4175	4200	50
New Delhi–(Condition)(New Crop)	4430	4440	4400	4425	15
Kota-Non-(Condition)	4000	4150	3950	4100	50
Agra-(Condition)	5000	5025	4950	5000	25
Neewai	4350	4360	4350	4360	Unch
Hapur (UP)(New Crop)	4550	4600	4550	4575	25
Groundnut Seed					
Rajkot	950	950	970	970	-20
Sunflower Seed					
Gulbarga	2830	3150	2832	3105	45
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3450	3500	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Aug-15	28-Aug-15	
Madhya Pradesh	45000	25000	20000
Maharashtra	30000	30000	Unch
Rajasthan	25000	12000	13000
Bundi (Raj)	200	150	50
Baran (Raj)	700	500	200
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	4000	2000	2000
Sri Ganganagar	200	500	-300
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Aug-15	28-Aug-15	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6900	6950	-50
Gr. Javas 60/70	9750	9800	-50
Gr Javas 70/80	9550	9600	-50
Gr.Javas 80/90	9250	9300	-50
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10400	10600	-200

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