

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM continued uptrend in the cash market in line with higher international market. Overnight gains in CBOT soybeans and higher Malaysian palm oil remained supportive for the market.

In a recent India's soybean crop report, SOPA has ascertained that of total sown area of 114.17 lakh hectares about 13.77 lakh hectares is in very poor condition. About 19.37 lakh hectares is under moisture stress, 59.74 lha under normal conditions and above 21 lha is under good to very good condition. Considering the facts, India's soybean yield is expected to be negatively hit.

The soybean arrivals fell in Madhya Pradesh to 45,000 bags compared to 25,000 bags on Friday. All India arrivals in RM seed remained steady at 95,000 bags compared to Friday's level. In Rajasthan the too the arrivals were reported steady at 45,000 bags compared to Friday's level.

Pro Farmer has pegged US soybean outturn at 3.887 billion bushels with an average productivity of 46.5 bushels per acre, in the recent crop tour. The estimate is lower than the USDA's recent report where it is projected at 3.916 billion bushels considering 46.6 bushels per acre.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-1.00	3231.00	3277.00	3223.00	3223.0
Nov-15	4.00	3227.00	3280.00	3220.00	3222.0
Dec-15	9.00	3273.00	3317.00	3262.00	3263.0

Contract	Volume	Change	OI	Change
Oct-15	77530	28340	67720	12340
Nov-15	37360	22490	55580	9710
Dec-15	7740	2530	27690	1760

Spread	Oct-15	Nov-15	Dec-15
Basis	215		
Oct-15		-40	-9
Nov-15			-41.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-8.00	4275.00	4310.00	4254.00	4258.00
Oct-15	-14.00	4324.00	4349.00	4301.00	4303.00
Nov-15	-9.00	4391.00	4411.00	4371.00	4372.00

Contract	Volume	Change	OI	Change
Sep-15	49870	9080	55790	-11450
Oct-15	36220	10540	58700	12450
Nov-15	3400	-2040	14530	-80

Spread	Sep-15	Oct-15	Nov-15
Basis	460.00		
Sep-15		45.00	114.00
Oct-15			69.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Aug-15	31-Aug-15	31-Aug-15	31-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	31-Aug-15	31-Aug-15	31-Aug-15	31-Aug-15
SriGanganagar	654	0	654	654
Bharatpur	-	-	-	-
Bikaner	2838	0	2838	2838
Kota	17855	10	17865	17855
Jaipur	38036	402	38438	38036
Alwar	3304	0	3304	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Sep-15		31-Aug-15		
	Low	High	Low	High	
Indore –Plant	3375	3500	3350	3375	125
Indore–Mandi	3250	3350	3275	3350	Unch
Nagpur-Plant	3300	3400	3300	3350	50
Nagpur – Mandi	3300	3350	3250	3325	25
Latur – Mandi	3100	3420	3220	3395	25
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3250	3300	3150	3200	100
Bundi-Plant	3300	3325	3250	3300	25
Bundi-Mandi	3250	3275	3250	3275	Unch
Baran-Plant	3300	3350	3250	3300	50
Baran-Mandi	3200	3300	3200	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3325	25
Jhalwar-Mandi	3250	3300	3275	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4660	4665	55
Alwar-(Condition)	4450	4500	4400	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4200	4250	Unch
New Delhi–(Condition)(New Crop)	4450	4500	4430	4440	60
Kota-Non-(Condition)	4000	4200	4000	4150	50
Agra-(Condition)	5025	5050	5000	5025	25
Neewai	4380	4400	4350	4360	40
Hapur (UP)(New Crop)	4600	4625	4550	4600	25
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2810	3150	2830	3150	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Sep-15	31-Aug-15	
Madhya Pradesh	25000	45000	-20000
Maharashtra	20000	30000	-10000
Rajasthan	15000	25000	-10000
Bundi (Raj)	200	200	Unch
Baran (Raj)	800	700	100
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	50000	45000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	400	200	200
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Sep-15	31-Aug-15	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9550	9550	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10350	10400	-50

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