

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed edged-lower in line with weak international oils and fats market. Overnight losses in CBOT soybeans and lower Malaysian palm oil remained pressurising factors for the market.

In a recent India's soybean crop report, SOPA has ascertained that of total sown area of 114.17 lakh hectares about 13.77 lakh hectares is in very poor condition. About 19.37 lakh hectares is under moisture stress, 59.74 lha under normal conditions and above 21 lha is under good to very good condition. Considering the facts, India's soybean yield is expected to be negatively hit.

The soybean arrivals rose in Madhya Pradesh to 40,000 bags compared to 25,000 bags on Tuesday. All India arrivals in RM seed fell to 85,000 bags compared to 1,10,000 on Wednesday. In Rajasthan the too the arrivals fell to 40,000 bags compared to 50,000 bags on Tuesday.

Pro Farmer has pegged US soybean outturn at 3.887 billion bushels with an average productivity of 46.5 bushels per acre, in the recent crop tour. The estimate is lower than the USDA's recent report where it is projected at 3.916 billion bushels considering 46.6 bushels per acre.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	-15.00	3227.00	3245.00	3191.00	3215.0
Nov-15	-19.00	3222.00	3241.00	3192.00	3210.0
Dec-15	-19.00	3260.00	3283.00	3234.00	3253.0

Contract	Volume	Change	OI	Change
Oct-15	77850	320	67000	-720
Nov-15	31330	-6030	57640	2060
Dec-15	9290	1550	29830	2140

Spread	Oct-15	Nov-15	Dec-15
Basis	185		
Oct-15		-38	-17
Nov-15			-43.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-15	-20.00	4250.00	4264.00	4235.00	4239.00
Oct-15	-16.00	4300.00	4312.00	4283.00	4290.00
Nov-15	-7.00	4364.00	4380.00	4356.00	4366.00

Contract	Volume	Change	OI	Change
Sep-15	28120	-21750	54200	-1590
Oct-15	31970	-4250	61400	2700
Nov-15	4430	1030	14130	-400

Spread	Sep-15	Oct-15	Nov-15
Basis	445.00		
Sep-15		-19.00	32.00
Oct-15			51.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Sep-15	1-Sep-15	1-Sep-15	31-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Sep-15	1-Sep-15	1-Sep-15	31-Aug-15
SriGanganagar	654	0	654	654
Bharatpur	-	-	-	-
Bikaner	2415	0	2415	2838
Kota	17855	129	17984	17855
Jaipur	38036	412	38448	38036
Alwar	3192	90	3282	3304
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Sep-15		1-Sep-15		
	Low	High	Low	High	
Indore –Plant	3350	3450	3375	3500	-50
Indore–Mandi	3250	3350	3250	3350	Unch
Nagpur-Plant	3400	3450	3300	3400	50
Nagpur – Mandi	3300	3400	3300	3350	50
Latur – Mandi	3150	3400	3100	3420	-20
Kota-Plant	3350	3375	3300	3350	25
Kota – Mandi	3200	3300	3250	3300	Unch
Bundi-Plant	3300	3325	3300	3325	Unch
Bundi-Mandi	3250	3275	3250	3275	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3300	3350	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4700	4705	4715	4720	-15
Alwar-(Condition)	4400	4450	4450	4500	-50
SriGanganagar-(Non-Condition-Unpaid)	4250	4270	4200	4250	20
New Delhi–(Condition)(New Crop)	4450	4470	4450	4500	-30
Kota-Non-(Condition)	4100	4225	4000	4200	25
Agra-(Condition)	5000	5050	5025	5050	Unch
Neewai	4380	4400	4380	4400	Unch
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2850	3180	2810	3150	30
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3600	3500	3550	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Sep-15</b>	<b>1-Sep-15</b>	
Madhya Pradesh	40000	25000	15000
Maharashtra	30000	20000	10000
Rajasthan	20000	15000	5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	500	800	-300
Jhalawar (Raj)	600	1000	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	50000	-10000
Alwar	5000	4000	1000
Sri Ganganagar	400	400	Unch
Kota	5000	4000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1500	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Sep-15	1-Sep-15	Change
Groundnut Kernel	5250	5200	50
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9550	9550	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10350	10350	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.