

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed posted gains tracking higher BMD CPO and soybean in positive territory in e-CBOT.

In a recent India's soybean crop report, SOPA has ascertained that of total sown area of 114.17 lakh hectares about 13.77 lakh hectares is in very poor condition. About 19.37 lakh hectares is under moisture stress, 59.74 lha under normal conditions and above 21 lha is under good to very good condition. Considering the facts, India's soybean yield is expected to be negatively hit.

The soybean arrivals fell in Madhya Pradesh to 30,000 bags compared to 40,000 bags on Wednesday. All India arrivals in RM seed increased to 1,15,000 bags compared to 85,000 bags on Wednesday. In Rajasthan the too the arrivals increased to 50,000 bags compared to 40,000 bags on Wednesday.

FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	26.00	3234.00	3280.00	3232.00	3245.0
Nov-15	26.00	3230.00	3273.00	3227.00	3240.0
Dec-15	22.00	3290.00	3311.00	3272.00	3281.0

Contract	Volume	Change	OI	Change
Oct-15	112000	34150	67830	830
Nov-15	34580	3250	58970	1330
Dec-15	9920	630	30450	620

Spread	Oct-15	Nov-15	Dec-15
Basis	193		
Oct-15		-36	13
Nov-15			-41.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Sep-15	2-Sep-15	2-Sep-15	31-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-15	11.00	4250.00	4271.00	4241.00	4257.00
Oct-15	11.00	4302.00	4325.00	4293.00	4308.00
Nov-15	8.00	4372.00	4400.00	4370.00	4378.00

Contract	Volume	Change	OI	Change
Sep-15	21940	-6180	52100	-2100
Oct-15	30740	-1230	61660	260
Nov-15	3540	-890	14270	140

Spread	Sep-15	Oct-15	Nov-15
Basis	456.00		
Sep-15		51.00	121.00
Oct-15			70.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Sep-15	2-Sep-15	2-Sep-15	31-Aug-15
SriGanganagar	301	0	301	654
Bharatpur	-	-	-	-
Bikaner	2415	0	2415	2838
Kota	17896	89	17985	17855
Jaipur	38036	563	38599	38036
Alwar	3283	0	3283	3304
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Sep-15		2-Sep-15		
	Low	High	Low	High	
Indore –Plant	3375	3500	3350	3450	50
Indore–Mandi	3250	3360	3250	3350	10
Nagpur-Plant	3475	3500	3400	3450	50
Nagpur – Mandi	3350	3450	3300	3400	50
Latur – Mandi	-	-	3150	3400	-
Kota-Plant	3400	3425	3350	3375	50
Kota – Mandi	3260	3360	3200	3300	60
Bundi-Plant	3325	3350	3300	3325	25
Bundi-Mandi	3250	3300	3250	3275	25
Baran-Plant	3375	3400	3300	3350	50
Baran-Mandi	3250	3325	3200	3300	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3250	3300	50
Jhalwar-Mandi	3250	3300	3200	3250	50
Rapeseed/Mustard					
Jaipur-(Condition)	4710	4715	4700	4705	10
Alwar-(Condition)	4400	4450	4400	4450	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4250	4270	-20
New Delhi–(Condition)(New Crop)	4440	4450	4450	4470	-20
Kota-Non-(Condition)	4100	4200	4100	4225	-25
Agra-(Condition)	5000	5050	5000	5050	Unch
Neewai	4350	4400	4380	4400	Unch
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	Closed	Closed	950	950	-
Sunflower Seed					
Gulbarga	2800	3165	2850	3180	-15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3550	3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Sep-15</b>	<b>2-Sep-15</b>	
Madhya Pradesh	30000	40000	-10000
Maharashtra	25000	30000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	600	500	100
Jhalawar (Raj)	800	600	200
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	40000	10000
Alwar	4000	5000	-1000
Sri Ganganagar	300	400	-100
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1000	50

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Sep-15	2-Sep-15	Change
Groundnut Kernel	5350	5250	100
Gr. Bolds 60/70	6850	6900	-50
Gr. Javas 60/70	9700	9750	-50
Gr Javas 70/80	9500	9550	-50
Gr.Javas 80/90	9200	9250	-50
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10300	10350	-50

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