

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged-lower on dull buying Friday. Overnight losses in CBOT soybean remained bearish. However, BMD CPO ended higher.

In a recent India's soybean crop report, SOPA has ascertained that of total sown area of 114.17 lakh hectares about 13.77 lakh hectares is in very poor condition. About 19.37 lakh hectares is under moisture stress, 59.74 lha under normal conditions and above 21 lha is under good to very good condition. Considering the facts, India's soybean yield is expected to be negatively hit.

The soybean arrivals improved in Madhya Pradesh to 50,000 bags compared to 30,000 bags on Thursday. All India arrivals in RM seed remained flat at to 1,15,000 bags compared to Thursday's level. In Rajasthan the too the arrivals remained flat 50,000 bags compared to Thursday's level.

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	16.00	3253.00	3268.00	3212.00	3264.0
Nov-15	15.00	3246.00	3259.00	3206.00	3255.0
Dec-15	12.00	3286.00	3299.00	3249.00	3290.0

Contract	Volume	Change	OI	Change
Oct-15	85110	-26890	68130	300
Nov-15	28640	-5940	61530	2560
Dec-15	5830	-4090	30940	490

Spread	Oct-15	Nov-15	Dec-15
Basis	136		
Oct-15		-26	32
Nov-15			-35.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	28.00	4253.00	4284.00	4241.00	4282.00
Oct-15	23.00	4310.00	4340.00	4291.00	4330.00
Nov-15	32.00	4376.00	4414.00	4362.00	4410.00

Contract	Volume	Change	OI	Change
Sep-15	31850	9910	48700	-3400
Oct-15	44030	13290	64210	2550
Nov-15	5720	2180	15090	820

Spread	Sep-15	Oct-15	Nov-15
Basis	421.00		
Sep-15		48.00	128.00
Oct-15			80.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Sep-15	3-Sep-15	3-Sep-15	31-Aug-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	3-Sep-15	3-Sep-15	3-Sep-15	31-Aug-15
SriGanganagar	301	0	301	654
Bharatpur	-	-	-	-
Bikaner	2415	0	2415	2838
Kota	17985	0	17985	17855
Jaipur	38036	573	38609	38036
Alwar	3283	0	3283	3304
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Sep-15		3-Sep-15		
	Low	High	Low	High	
Indore –Plant	3350	3450	3375	3500	-50
Indore–Mandi	3250	3350	3250	3360	-10
Nagpur-Plant	3450	3500	3475	3500	Unch
Nagpur – Mandi	3350	3400	3350	3450	-50
Latur – Mandi	3100	3440	3100	3375	65
Kota-Plant	3350	3400	3400	3425	-25
Kota – Mandi	3250	3300	3260	3360	-60
Bundi-Plant	3300	3350	3325	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3350	3400	3375	3400	Unch
Baran-Mandi	3250	3300	3250	3325	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4700	4705	4710	4715	-10
Alwar-(Condition)	4400	4450	4400	4450	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4200	4250	Unch
New Delhi–(Condition)(New Crop)	4450	4470	4440	4450	20
Kota-Non-(Condition)	4100	4150	4100	4200	-50
Agra-(Condition)	5000	5050	5000	5050	Unch
Neewai	4350	4380	4350	4400	-20
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2850	3154	2800	3165	-11
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Sep-15	3-Sep-15	
Madhya Pradesh	50000	30000	20000
Maharashtra	35000	25000	10000
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	60	140
Baran (Raj)	800	600	200
Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	300	200
Kota	4000	5000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Sep-15	3-Sep-15	Change
Groundnut Kernel	5450	5350	100
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3625	3625	Unch
Niger Seed (4% FM)	10200	10300	-100

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