

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on bearish global supply scenario while RM seed edged-up tracking gains in BMD CPO on expectations of better palm oil exports.

The soybean arrivals remained flat in Madhya Pradesh at 50,000 bags compared to Friday's level. All India arrivals in RM seed increased to 1,25,000 bags compared to 1,15,000 bags on Friday. In Rajasthan the arrivals remained flat 50,000 bags compared to Friday's level.

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Oct-15 | -7.00 | 3250.00 | 3314.00 | 3236.00 | 3252.0 |
| Nov-15 | -4.00 | 3250.00 | 3299.00 | 3229.00 | 3245.0 |
| Dec-15 | -1.00 | 3270.00 | 3335.00 | 3270.00 | 3285.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-15 | 104580 | 19470 | 69090 | 960 |
| Nov-15 | 32290 | 3650 | 64570 | 3040 |
| Dec-15 | 8560 | 2730 | 31990 | 1050 |

| Spread | Oct-15 | Nov-15 | Dec-15 |
|--------|--------|--------|--------|
| Basis | 136 | | |
| Oct-15 | | -33 | 20 |
| Nov-15 | | | -40.00 |
| Dec-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Sep-15 | 22.00 | 4290.00 | 4325.00 | 4273.00 | 4300.00 |
| Oct-15 | 23.00 | 4342.00 | 4379.00 | 4330.00 | 4354.00 |
| Nov-15 | 29.00 | 4426.00 | 4455.00 | 4406.00 | 4437.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-15 | 30830 | -1020 | 42450 | -6250 |
| Oct-15 | 58660 | 14630 | 69030 | 4820 |
| Nov-15 | 4990 | -730 | 16060 | 970 |

| Spread | Sep-15 | Oct-15 | Nov-15 |
|--------|--------|--------|--------|
| Basis | 438.00 | | |
| Sep-15 | | 54.00 | 137.00 |
| Oct-15 | | | 83.00 |
| Nov-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|-----------|
| | 4-Sep-15 | 4-Sep-15 | 4-Sep-15 | 31-Aug-15 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|----------|------------|----------|-----------|
| | 4-Sep-15 | 4-Sep-15 | 4-Sep-15 | 31-Aug-15 |
| SriGanganagar | 211 | 0 | 211 | 654 |
| Bharatpur | - | - | - | - |
| Bikaner | 2166 | 0 | 2166 | 2838 |
| Kota | 18035 | 80 | 18115 | 17855 |
| Jaipur | 38056 | 70 | 38126 | 38036 |
| Alwar | 3273 | 0 | 3273 | 3304 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|----------|--------|--------|
| Soybean | 7-Sep-15 | | 4-Sep-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3350 | 3425 | 3350 | 3450 | -25 |
| Indore–Mandi | 3270 | 3350 | 3250 | 3350 | Unch |
| Nagpur-Plant | 3450 | 3500 | 3450 | 3500 | Unch |
| Nagpur – Mandi | 3350 | 3430 | 3350 | 3400 | 30 |
| Latur – Mandi | 3160 | 3420 | 3100 | 3440 | -20 |
| Kota-Plant | 3350 | 3400 | 3350 | 3400 | Unch |
| Kota – Mandi | 3300 | 3350 | 3250 | 3300 | 50 |
| Bundi-Plant | 3350 | 3400 | 3300 | 3350 | 50 |
| Bundi-Mandi | 3300 | 3350 | 3250 | 3300 | 50 |
| Baran-Plant | NR | NR | 3350 | 3400 | - |
| Baran-Mandi | NR | NR | 3250 | 3300 | - |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | NR | NR | 3300 | 3350 | - |
| Jhalwar-Mandi | NR | NR | 3250 | 3300 | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4735 | 4740 | 4700 | 4705 | 35 |
| Alwar-(Condition) | 4450 | 4500 | 4400 | 4450 | 50 |
| SriGanganagar-(Non-Condition-Unpaid) | 4300 | 4325 | 4200 | 4250 | 75 |
| New Delhi–(Condition)(New Crop) | 4500 | 4530 | 4450 | 4470 | 60 |
| Kota-Non-(Condition) | 4100 | 4230 | 4100 | 4150 | 80 |
| Agra-(Condition) | 5100 | 5150 | 5000 | 5050 | 100 |
| Neewai | 4400 | 4410 | 4350 | 4380 | 30 |
| Hapur (UP)(New Crop) | 4625 | 4650 | 4600 | 4625 | 25 |
| Groundnut Seed | | | | | |
| Rajkot | Closed | Closed | Closed | Closed | - |
| Sunflower Seed | | | | | |
| Gulbarga | 2850 | 3100 | 2850 | 3154 | -54 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3500 | 3550 | 3500 | 3550 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------------|--------|
| Soybean | 7-Sep-15 | 4-Sep-15 | |
| Madhya Pradesh | 55000 | 50000 | 5000 |
| Maharashtra | 35000 | 35000 | Unch |
| Rajasthan | 20000 | 20000 | Unch |
| Bundi (Raj) | 100 | 200 | -100 |
| Baran (Raj) | NR | 800 | - |
| Jhalawar (Raj) | NR | 700 | - |
| Rapeseed/Mustard | | | |
| Rajasthan | 55000 | 50000 | 5000 |
| Alwar | 4000 | 5000 | -1000 |
| Sri Ganganagar | 500 | 500 | Unch |
| Kota | 4000 | 4000 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1200 | 1000 | 200 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 7-Sep-15 | 4-Sep-15 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel | NA | 5450 | - |
| Gr. Bolds 60/70 | NA | 6850 | - |
| Gr. Javas 60/70 | NA | 9700 | - |
| Gr Javas 70/80 | NA | 9500 | - |
| Gr.Javas 80/90 | NA | 9200 | - |
| KardiSeed 2% Exp Qly | NA | 2875 | - |
| Sesame White 98/2/1 FM | NA | 7100 | - |
| Whitish 95/5/FFA/1FM | NA | 6900 | - |
| Brown 48/2 FFA/4 FM | NA | 6150 | - |
| Brown 48/3 FFA/4 FM | NA | 5900 | - |
| Brown 48/4 FM/* No FFA Guarantee | NA | 5050 | - |
| Sunflower Seed | NA | 3625 | - |
| Niger Seed (4% FM) | NA | 10200 | - |

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