

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged-up tracking gains in BMD CPO and e-CBOT soybean at 5.30 IST. The soybean crop is reeling under moisture stress in several key growing regions of India due to deficit rains in recent weeks.

The soybean arrivals fell in Madhya Pradesh to 50,000 bags compared to 55,000 bags on Monday. All India arrivals in RM seed remained flat at 1,25,000 bags compared to Monday's level. In Rajasthan the arrivals remained flat 55,000 bags compared to Monday's.

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 30 August, about 93% of the crop is has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-57.00	3257.00	3260.00	3182.00	3199.0
Nov-15	-54.00	3247.00	3254.00	3178.00	3193.0
Dec-15	-53.00	3290.00	3290.00	3221.00	3234.0

Contract	Volume	Change	OI	Change
Oct-15	92920	-11660	65790	-3300
Nov-15	39250	6960	67850	3280
Dec-15	12390	3830	33050	1060

Spread	Oct-15	Nov-15	Dec-15
Basis	206		
Oct-15		-35	-33
Nov-15			-41.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-41.00	4308.00	4308.00	4258.00	4263.00
Oct-15	-43.00	4361.00	4364.00	4311.00	4318.00
Nov-15	-48.00	4437.00	4437.00	4388.00	4391.00

Contract	Volume	Change	OI	Change
Sep-15	26280	-4550	35410	-7040
Oct-15	58970	310	72400	3370
Nov-15	6020	1030	16920	860

Spread	Sep-15	Oct-15	Nov-15
Basis	480.00		
Sep-15		55.00	128.00
Oct-15			73.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Sep-15	7-Sep-15	7-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-Sep-15	7-Sep-15	7-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1915	0	1915	1915
Kota	18095	0	18095	18095
Jaipur	38056	754	38810	38056
Alwar	3273	0	3273	3273
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Sep-15		7-Sep-15		
	Low	High	Low	High	
Indore –Plant	3360	3450	3350	3425	25
Indore–Mandi	3250	3350	3270	3350	Unch
Nagpur-Plant	3250	3350	3450	3500	-150
Nagpur – Mandi	3325	3390	3350	3430	-40
Latur – Mandi	3180	3401	3160	3420	-19
Kota-Plant	3250	3300	3350	3400	-100
Kota – Mandi	3200	3250	3300	3350	-100
Bundi-Plant	3300	3350	3350	3400	-50
Bundi-Mandi	3300	3325	3300	3350	-25
Baran-Plant	3350	3400	NR	NR	-
Baran-Mandi	3250	3300	NR	NR	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	NR	NR	-
Jhalwar-Mandi	3250	3300	NR	NR	-
Rapeseed/Mustard					
Jaipur-(Condition)	4740	4745	4735	4740	5
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4260	4300	4325	-65
New Delhi–(Condition)(New Crop)	4475	4500	4500	4530	-30
Kota-Non-(Condition)	4100	4200	4100	4230	-30
Agra-(Condition)	5100	5125	5100	5150	-25
Neewai	4410	4420	4400	4410	10
Hapur (UP)(New Crop)	4625	4650	4625	4650	Unch
Groundnut Seed					
Rajkot	975	975	Closed	Closed	-
Sunflower Seed					
Gulbarga	2855	3150	2850	3100	50
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Sep-15	7-Sep-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	30000	35000	-5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1200	NR	-
Jhalawar (Raj)	1500	NR	-
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	8000	4000	4000
Sri Ganganagar	800	500	300
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Sep-15	7-Sep-15	Change
Groundnut Kernel	5450	NA	-
Gr. Bolds 60/70	6750	NA	-
Gr. Javas 60/70	9600	NA	-
Gr Javas 70/80	9400	NA	-
Gr.Javas 80/90	9100	NA	-
KardiSeed 2% Exp Qly	2875	NA	-
Sesame White 98/2/1 FM	7100	NA	-
Whitish 95/5/FFA/1FM	6900	NA	-
Brown 48/2 FFA/4 FM	6150	NA	-
Brown 48/3 FFA/4 FM	5900	NA	-
Brown 48/4 FM/* No FFA Guarantee	5050	NA	-
Sunflower Seed	3625	NA	-
Niger Seed (4% FM)	9900	NA	-

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