

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed fell in tandem on dull trade activity in the cash market Wednesday. This is despite gains in BMD CPO and soybean at e-CBOT at 5.22 IST. The all India rain deficit is reported -14% and the soybean crop is reeling under moisture stress in several key growing regions of India due to deficit rains in recent weeks.

The soybean arrivals increased in Madhya Pradesh to 75,000 bags compared to 50,000 bags on Tuesday. All India arrivals in RM seed remained flat at 1,25,000 bags compared to Tuesday's level. In Rajasthan the arrivals remained flat 55,000 bags compared to Tuesday.

In the US soybean crop progress report, as on 06 September, about 96% of the crop is in pod formation stage which is lower than 5 and 1 year average of 99%. 18% of the crop is dropping leaves which are above 5 year average of 16% and 11% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

International Oilseeds Fundamentals:

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-34.00	3204.00	3215.00	3152.00	3159.0
Nov-15	-27.00	3200.00	3214.00	3152.00	3163.0
Dec-15	-27.00	3245.00	3254.00	3200.00	3208.0

Contract	Volume	Change	OI	Change
Oct-15	102250	9330	60270	-5520
Nov-15	37570	-1680	66930	-920
Dec-15	6400	-5990	33360	310

Spread	Oct-15	Nov-15	Dec-15
Basis	166		
Oct-15		-49	-73
Nov-15			-45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-33.00	4273.00	4282.00	4228.00	4236.00
Oct-15	-42.00	4323.00	4335.00	4270.00	4278.00
Nov-15	-48.00	4409.00	4409.00	4337.00	4346.00

Contract	Volume	Change	OI	Change
Sep-15	28070	1790	26670	-8740
Oct-15	65300	6330	73930	1530
Nov-15	21420	15400	22900	5980

Spread	Sep-15	Oct-15	Nov-15
Basis	487.00		
Sep-15		42.00	110.00
Oct-15			68.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Sep-15	8-Sep-15	8-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Sep-15	8-Sep-15	8-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1915	0	1915	1915
Kota	18144	0	18144	18095
Jaipur	38136	674	38810	38056
Alwar	3403	0	3403	3273
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Sep-15		8-Sep-15		
	Low	High	Low	High	
Indore –Plant	3250	3400	3360	3450	-50
Indore–Mandi	3150	3250	3250	3350	-100
Nagpur-Plant	3350	3400	3250	3350	50
Nagpur – Mandi	3250	3300	3325	3390	-90
Latur – Mandi	3100	3400	3180	3400	Unch
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3250	3300	3200	3250	50
Bundi-Plant	3300	3325	3300	3350	-25
Bundi-Mandi	3250	3300	3300	3325	-25
Baran-Plant	3300	3350	3350	3400	-50
Baran-Mandi	3200	3250	3250	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3300	3350	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4720	4725	4740	4745	-20
Alwar-(Condition)	4400	4450	4450	4500	-50
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4250	4260	-10
New Delhi–(Condition)(New Crop)	4475	4500	4475	4500	Unch
Kota-Non-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition)	5050	5100	5100	5125	-25
Neewai	4400	4420	4410	4420	Unch
Hapur (UP)(New Crop)	4625	4650	4625	4650	Unch
Groundnut Seed					
Rajkot	975	975	975	975	Unch
Sunflower Seed					
Gulbarga	2850	3130	2855	3150	-20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3500	3550	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Sep-15	8-Sep-15	
Madhya Pradesh	75000	50000	25000
Maharashtra	30000	30000	Unch
Rajasthan	12000	15000	-3000
Bundi (Raj)	200	100	100
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	6000	8000	-2000
Sri Ganganagar	400	800	-400
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1200	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Sep-15	8-Sep-15	Change
Groundnut Kernel	5500	5450	50
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3625	150
Niger Seed (4% FM)	9900	9900	Unch

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