

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) increased while RM seed featured mild losses on weak buying Thursday. This is despite gains BMD CPO and soybean at e-CBOT at 5.30 IST. The all India rain deficit is reported -15% and the soybean crop is reeling under moisture stress in several key growing regions of India due to deficit rains in recent weeks.

The soybean arrivals increased in Madhya Pradesh to 90,000 bags compared to 75,000 bags on Wednesday. All India arrivals in RM seed fell to 1,10,000 bags compared to 1,25,000 Wednesday's level. In Rajasthan the arrivals declined to 50,000 bags compared to 55,000 bags on Wednesday.

In the US soybean crop progress report, as on 06 September, about 96% of the crop is in pod formation stage which is lower than 5 and 1 year average of 99%. 18% of the crop is dropping leaves which are above 5 year average of 16% and 11% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

International Oilseeds Fundamentals:

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	35.00	3141.00	3218.00	3141.00	3193.0
Nov-15	34.00	3151.00	3216.00	3150.00	3196.0
Dec-15	35.00	3196.00	3255.00	3193.00	3241.0

Contract	Volume	Change	OI	Change
Oct-15	83900	-18350	56770	-3500
Nov-15	30180	-7390	69110	2180
Dec-15	4230	-2170	33240	-120

Spread	Oct-15	Nov-15	Dec-15
Basis	192		
Oct-15		-48	-39
Nov-15			-45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	24.00	4248.00	4280.00	4245.00	4264.00
Oct-15	26.00	4275.00	4322.00	4275.00	4303.00
Nov-15	29.00	4356.00	4386.00	4350.00	4374.00

Contract	Volume	Change	OI	Change
Sep-15	23330	-4740	19980	-6690
Oct-15	58880	-6420	74960	1030
Nov-15	6260	-15160	24400	1500

Spread	Sep-15	Oct-15	Nov-15
Basis	454.00		
Sep-15		39.00	110.00
Oct-15			71.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Sep-15	9-Sep-15	9-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-Sep-15	9-Sep-15	9-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1535	0	1535	1915
Kota	18144	0	18144	18095
Jaipur	38478	564	39042	38056
Alwar	3403	0	3403	3273
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Sep-15		9-Sep-15		
	Low	High	Low	High	
Indore –Plant	3290	3480	3250	3400	80
Indore–Mandi	3150	3280	3150	3250	30
Nagpur-Plant	3300	3350	3350	3400	-50
Nagpur – Mandi	3200	3250	3250	3300	-50
Latur – Mandi	3320	3396	3100	3400	-4
Kota-Plant	3200	3250	3300	3350	-100
Kota – Mandi	3150	3200	3250	3300	-100
Bundi-Plant	3250	3275	3300	3325	-50
Bundi-Mandi	3200	3250	3250	3300	-50
Baran-Plant	3275	3325	3300	3350	-25
Baran-Mandi	3150	3180	3200	3250	-70
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4720	4725	-5
Alwar-(Condition)	4450	4500	4400	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4250	4300	4200	4250	50
New Delhi–(Condition)(New Crop)	4475	4500	4475	4500	Unch
Kota-Non-(Condition)	4200	4300	4100	4200	100
Agra-(Condition)	5050	5100	5050	5100	Unch
Neewai	4380	4400	4400	4420	-20
Hapur (UP)(New Crop)	4625	4650	4625	4650	Unch
Groundnut Seed					
Rajkot	975	975	975	975	Unch
Sunflower Seed					
Gulbarga	2855	3156	2850	3130	26
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3450	3500	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Sep-15	9-Sep-15	
Madhya Pradesh	90000	75000	15000
Maharashtra	30000	30000	Unch
Rajasthan	20000	12000	8000
Bundi (Raj)	100	200	-100
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	600	1000	-400
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	3000	6000	-3000
Sri Ganganagar	500	400	100
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	700	800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Sep-15	9-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6800	6750	50
Gr. Javas 60/70	9650	9600	50
Gr Javas 70/80	9450	9400	50
Gr.Javas 80/90	9150	9100	50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3775	Unch
Niger Seed (4% FM)	9800	9900	-100

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