

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) remained flat on steady sentiments Friday. BMD CPO ended lower while soybean at e-CBOT was positive at 5.25IST. The all India rain deficit is reported -15% and the soybean crop is reeling under moisture stress in several key growing regions of India due to deficit rains in recent weeks.

The soybean arrivals fell in Madhya Pradesh to 50,000 bags compared to 90,000 bags on Thursday. All India arrivals in RM seed remained flat at 1,10,000 bags compared to Thursday's level. In Rajasthan the arrivals declined to 50,000 bags compared to Thursday's level.

In the US soybean crop progress report, as on 06 September, about 96% of the crop is in pod formation stage which is lower than 5 and 1 year average of 99%. 18% of the crop is dropping leaves which are above 5 year average of 16% and 11% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

International Oilseeds Fundamentals:

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	5.00	3204.00	3224.00	3191.00	3201.0
Nov-15	2.00	3202.00	3224.00	3195.00	3199.0
Dec-15	1.00	3252.00	3267.00	3237.00	3241.0

Contract	Volume	Change	OI	Change
Oct-15	83900	-18350	56770	-3500
Nov-15	30180	-7390	69110	2180
Dec-15	4230	-2170	33240	-120

Spread	Oct-15	Nov-15	Dec-15
Basis	184		
Oct-15		-40	-31
Nov-15			-42.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	38.00	4271.00	4307.00	4270.00	4300.00
Oct-15	3.00	4310.00	4324.00	4300.00	4311.00
Nov-15	-8.00	4382.00	4387.00	4358.00	4373.00

Contract	Volume	Change	OI	Change
Sep-15	15360	-7970	13150	-6830
Oct-15	47160	-11720	78010	3050
Nov-15	5880	-380	25030	630

Spread	Sep-15	Oct-15	Nov-15
Basis	418.00		
Sep-15		11.00	73.00
Oct-15			62.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Sep-15	10-Sep-15	10-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Sep-15	10-Sep-15	10-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1535	0	1535	1915
Kota	18194	0	18194	18095
Jaipur	38478	634	39112	38056
Alwar	3403	0	3403	3273
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Sep-15		10-Sep-15		
	Low	High	Low	High	
Indore –Plant	3320	3450	3290	3480	-30
Indore–Mandi	3100	3280	3150	3280	Unch
Nagpur-Plant	3275	3320	3300	3350	-30
Nagpur – Mandi	3175	3225	3200	3250	-25
Latur – Mandi	3120	3391	3320	3396	-5
Kota-Plant	3250	3300	3200	3250	50
Kota – Mandi	3200	3250	3150	3200	50
Bundi-Plant	3200	3250	3250	3275	-25
Bundi-Mandi	3150	3225	3200	3250	-25
Baran-Plant	3250	3300	3275	3325	-25
Baran-Mandi	3100	3150	3150	3180	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3250	3300	25
Jhalwar-Mandi	3225	3270	3200	3250	20
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4715	4720	Unch
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4300	4250	4300	Unch
New Delhi–(Condition)(New Crop)	4475	4500	4475	4500	Unch
Kota-Non-(Condition)	4150	4250	4200	4300	-50
Agra-(Condition)	5150	5175	5050	5100	75
Neewai	4400	4420	4380	4400	20
Hapur (UP)(New Crop)	4650	4660	4625	4650	10
Groundnut Seed					
Rajkot	975	975	975	975	Unch
Sunflower Seed					
Gulbarga	2854	3208	2855	3156	52
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3500	3550	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Sep-15	10-Sep-15	
Madhya Pradesh	50000	90000	-40000
Maharashtra	30000	30000	Unch
Rajasthan	10000	20000	-10000
Bundi (Raj)	200	100	100
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	600	600	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	3000	2000
Sri Ganganagar	400	500	-100
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Sep-15	10-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6850	6800	50
Gr. Javas 60/70	9700	9650	150
Gr Javas 70/80	9500	9450	50
Gr.Javas 80/90	9200	9150	50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7200	7100	100
Whitish 95/5/FFA/1FM	7000	6900	100
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3775	Unch
Niger Seed (4% FM)	9800	9800	Unch

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