

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak buying while RM seed (Jaipur) edged-up on better buying in cash market Saturday. The all India rain deficit is reported -15% and the soybean crop is reeling under moisture stress in several key growing regions of India due to deficit rains in recent weeks.

The soybean arrivals fell in Madhya Pradesh to 45,000 bags compared to 50,000 bags on Friday. All India arrivals in RM seed remained flat at 1,10,000 bags compared to Friday's level. In Rajasthan the arrivals declined to 50,000 bags compared to Friday's level.

In the US soybean crop progress report, as on 06 September, about 96% of the crop is in pod formation stage which is lower than 5 and 1 year average of 99%. 18% of the crop is dropping leaves which are above 5 year average of 16% and 11% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

International Oilseeds Fundamentals:

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	5.00	3204.00	3224.00	3191.00	3201.0
Nov-15	2.00	3202.00	3224.00	3195.00	3199.0
Dec-15	1.00	3252.00	3267.00	3237.00	3241.0

Contract	Volume	Change	OI	Change
Oct-15	83900	-18350	56770	-3500
Nov-15	30180	-7390	69110	2180
Dec-15	4230	-2170	33240	-120

Spread	Oct-15	Nov-15	Dec-15
Basis	184		
Oct-15		-40	-31
Nov-15			-42.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	38.00	4271.00	4307.00	4270.00	4300.00
Oct-15	3.00	4310.00	4324.00	4300.00	4311.00
Nov-15	-8.00	4382.00	4387.00	4358.00	4373.00

Contract	Volume	Change	OI	Change
Sep-15	15360	-7970	13150	-6830
Oct-15	47160	-11720	78010	3050
Nov-15	5880	-380	25030	630

Spread	Sep-15	Oct-15	Nov-15
Basis	418.00		
Sep-15		11.00	73.00
Oct-15			62.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Sep-15	11-Sep-15	11-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-Sep-15	11-Sep-15	11-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1535	0	1535	1915
Kota	18194	0	18194	18095
Jaipur	38690	412	39102	38056
Alwar	3403	0	3403	3273
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Sep-15		11-Sep-15		
	Low	High	Low	High	
Indore –Plant	3300	3350	3320	3450	-100
Indore–Mandi	3200	3300	3100	3280	20
Nagpur-Plant	3275	3320	3275	3320	Unch
Nagpur – Mandi	3175	3225	3175	3225	Unch
Latur – Mandi	3125	3360	3120	3391	-31
Kota-Plant	3300	3325	3250	3300	25
Kota – Mandi	3250	3300	3200	3250	50
Bundi-Plant	3250	3275	3200	3250	25
Bundi-Mandi	3200	3250	3150	3225	25
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3100	3150	3100	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3300	3325	-25
Jhalwar-Mandi	3250	3260	3225	3270	-10
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4715	4720	10
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4300	4250	4300	Unch
New Delhi–(Condition)(New Crop)	4500	4515	4475	4500	15
Kota-Non-(Condition)	4200	4350	4150	4250	100
Agra-(Condition)	5150	5200	5150	5175	25
Neewai	4430	4440	4400	4420	20
Hapur (UP)(New Crop)	4650	4660	4650	4660	Unch
Groundnut Seed					
Rajkot	975	975	975	975	Unch
Sunflower Seed					
Gulbarga	2858	3214	2854	3208	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Sep-15	11-Sep-15	
Madhya Pradesh	45000	50000	-5000
Maharashtra	30000	30000	Unch
Rajasthan	12000	10000	2000
Bundi (Raj)	100	200	-100
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	400	Unch
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Sep-15	11-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9500	9500	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7200	7200	Unch
Whitish 95/5/FFA/1FM	7000	7000	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3775	Unch
Niger Seed (4% FM)	9750	9800	-50

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