

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) witnessed mild gains while RM seed (Jaipur) remained flat in the cash market Tuesday. BMD CPO fell despite positive 1-15 export figures. Overnight losses in the nearby CBOT soybean limited the gains the domestic soybeans. New crop soybean supplies in the cash market have been gaining momentum which is between 15-20% moisture content and quoted at Rs. 2650-3150/Qtl.

The soybean arrivals increased in Madhya Pradesh to 60,000 bags compared to 50,000 bags on Monday. All India arrivals in RM seed remained flat at 1,10,000 bags compared to Monday's level. In Rajasthan the arrivals remained flat at 50,000 bags compared to Monday's level.

In the US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year. The US is expected to harvest the crop in due course, which is expected to be near record production.

International Oilseeds Fundamentals:

Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. FCStone has slashed its US 2015/16 soybean production estimates to 3.791 billion bushels from 3.797 billion bushels forecasted in August. The analyst have pegged average US soybean yield at 45.4 bushels per acre, up from its August figure of 45.0 bushel per acres.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	41.00	3203.00	3261.00	3177.00	3237.0
Nov-15	34.00	3209.00	3249.00	3176.00	3230.0
Dec-15	27.00	3237.00	3288.00	3218.00	3268.0

Contract	Volume	Change	OI	Change
Oct-15	91440	35050	46330	-3530
Nov-15	42700	21580	68920	-340
Dec-15	11150	6420	36070	1340

Spread	Oct-15	Nov-15	Dec-15
Basis	83		
Oct-15		-31	5
Nov-15			-38.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-8.00	4276.00	4287.00	4266.00	4266.00
Oct-15	15.00	4297.00	4324.00	4274.00	4303.00
Nov-15	18.00	4365.00	4398.00	4348.00	4377.00

Contract	Volume	Change	OI	Change
Sep-15	1780	140	3840	-3010
Oct-15	60760	20030	78500	690
Nov-15	9740	-270	25880	1030

Spread	Sep-15	Oct-15	Nov-15
Basis	467.00		
Sep-15		37.00	111.00
Oct-15			74.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Sep-15	14-Sep-15	14-Sep-15	7-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-Sep-15	14-Sep-15	14-Sep-15	7-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1535	0	1535	1535
Kota	18194	0	18194	18194
Jaipur	39041	281	39322	39041
Alwar	3725	202	3927	3725
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Sep-15		14-Sep-15		
	Low	High	Low	High	
Indore –Plant	3300	3340	3300	3330	10
Indore–Mandi	3200	3300	3200	3300	Unch
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3150	3200	3150	3200	Unch
Latur – Mandi	3260	3315	3300	3390	-75
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3150	3200	3150	3250	-50
Bundi-Plant	3200	3250	3250	3275	-25
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3200	3250	3250	3300	-50
Baran-Mandi	3100	3150	3100	3200	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3275	3250	3300	-25
Jhalwar-Mandi	3100	3200	3150	3225	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4730	4735	4730	4735	Unch
Alwar-(Condition)	4450	4500	4475	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4350	4400	4350	4450	-50
New Delhi–(Condition)(New Crop)	4500	4525	4530	4535	-10
Kota-Non-(Condition)	4150	4350	4300	4330	20
Agra-(Condition)	5150	5200	5150	5200	Unch
Neewai	4450	4470	4400	4440	30
Hapur (UP)(New Crop)	4650	4675	4650	4675	Unch
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	3050	3205	2850	3150	55
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Sep-15	14-Sep-15	
Madhya Pradesh	60000	50000	10000
Maharashtra	45000	35000	10000
Rajasthan	16000	15000	1000
Bundi (Raj)	200	100	100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	500	Unch
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Sep-15	14-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6900	6850	50
Gr. Javas 60/70	9750	9700	50
Gr Javas 70/80	9550	9500	50
Gr.Javas 80/90	9250	9200	50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7200	7200	Unch
Whitish 95/5/FFA/1FM	7000	7000	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3775	Unch
Niger Seed (4% FM)	9750	9750	Unch

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