

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) featured uptrend while RM seed (Jaipur) continued to be flat consecutive second day in the cash market Wednesday. In the new development the new crop soybean arrivals have hit the markets of Madhya Pradesh and quoted at Rs. 2950-3150/qlt with moisture content of 15% - 22%.

The soybean arrivals increased in Madhya Pradesh to 70,000 bags compared to 60,000 bags on Tuesday. All India arrivals in RM seed remained flat at 1,10,000 bags compared to Tuesday's level. In Rajasthan the arrivals remained flat at 50,000 bags compared to Tuesday's level.

In the US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year. The US is expected to harvest the crop in due course, which is expected to be near record production.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-32.00	3250.00	3254.00	3202.00	3210.0
Nov-15	-31.00	3250.00	3255.00	3199.00	3204.0
Dec-15	-25.00	3284.00	3284.00	3243.00	3250.0

Contract	Volume	Change	OI	Change
Oct-15	46550	-44890	44400	-1930
Nov-15	22070	-20630	70240	1320
Dec-15	5560	-5590	36580	510

Spread	Oct-15	Nov-15	Dec-15
Basis	140		
Oct-15		-40	-22
Nov-15			-46.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-41.00	4277.00	4297.00	4230.00	4238.00
Oct-15	-43.00	4305.00	4314.00	4253.00	4260.00
Nov-15	-43.00	4381.00	4383.00	4330.00	4335.00

Contract	Volume	Change	OI	Change
Sep-15	1750	-30	1680	-2160
Oct-15	35800	-24960	79610	1110
Nov-15	8870	-870	26050	170

Spread	Sep-15	Oct-15	Nov-15
Basis	495.00		
Sep-15		22.00	97.00
Oct-15			75.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Sep-15	15-Sep-15	15-Sep-15	14-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Sep-15	15-Sep-15	15-Sep-15	14-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1385	0	1385	1535
Kota	18194	0	18194	18194
Jaipur	39132	269	39401	39041
Alwar	3927	110	4037	3725
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Sep-15		15-Sep-15		
	Low	High	Low	High	
Indore –Plant	3300	3400	3300	3340	60
Indore–Mandi	3150	3250	3200	3300	-50
Nagpur-Plant	3300	3350	3250	3300	50
Nagpur – Mandi	3200	3250	3150	3200	50
Latur – Mandi	3215	3310	3260	3315	-5
Kota-Plant	3300	3330	3250	3300	30
Kota – Mandi	3200	3240	3150	3200	40
Bundi-Plant	3250	3275	3200	3250	25
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3250	3300	3200	3250	50
Baran-Mandi	3200	3250	3100	3150	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3275	3250	3275	Unch
Jhalwar-Mandi	3100	3200	3100	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4730	4735	4730	4735	Unch
Alwar-(Condition)	4500	4525	4450	4500	25
SriGanganagar-(Non-Condition-Unpaid)	4400	4450	4350	4400	50
New Delhi–(Condition)(New Crop)	4525	4530	4500	4525	5
Kota-Non-(Condition)	4200	4300	4150	4350	-50
Agra-(Condition)	5200	5225	5150	5200	25
Neewai	4440	4450	4450	4470	-20
Hapur (UP)(New Crop)	4650	4675	4650	4675	Unch
Groundnut Seed					
Rajkot	980	980	1000	1000	-20
Sunflower Seed					
Gulbarga	3025	3185	3050	3205	-20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Sep-15	15-Sep-15	
Madhya Pradesh	70000	60000	10000
Maharashtra	30000	45000	-15000
Rajasthan	25000	16000	9000
Bundi (Raj)	100	200	-100
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	500	500	Unch
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Sep-15	15-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9550	9550	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7200	7200	Unch
Whitish 95/5/FFA/1FM	7000	7000	Unch
Brown 48/2 FFA/4 FM	6150	6150	Unch
Brown 48/3 FFA/4 FM	5900	5900	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3775	3775	Unch
Niger Seed (4% FM)	9800	9750	50

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