

Oilseeds Domestic Fundamentals: The key grain markets remained closed for Ganesh Chaturthi on Thursday. Soybean (Plant delivery, Indore) and RM seed (Jaipur) were quoted lower on sluggish trade activity. The new crop soybean in Madhya Pradesh was quoted at Rs. 2700 - 3150/mtl with moisture content of 11% - 16%.

The soybean arrivals were weak in Madhya Pradesh to 5000 bags compared to 70,000 bags on Wednesday. All India arrivals in RM seed fell to 40,000 bags compared to 1,10,000 Wednesday. The arrivals of the seed were not reported in Rajasthan.

In the US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year. The US is expected to harvest the crop in due course, which is expected to be near record production.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

Note: NCDEX remained closed for Ganesh Chaturthi

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-32.00	3250.00	3254.00	3202.00	3210.0
Nov-15	-31.00	3250.00	3255.00	3199.00	3204.0
Dec-15	-25.00	3284.00	3284.00	3243.00	3250.0

Contract	Volume	Change	OI	Change
Oct-15	46550	-44890	44400	-1930
Nov-15	22070	-20630	70240	1320
Dec-15	5560	-5590	36580	510

Spread	Oct-15	Nov-15	Dec-15
Basis	140		
Oct-15		-40	-22
Nov-15			-46.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-41.00	4277.00	4297.00	4230.00	4238.00
Oct-15	-43.00	4305.00	4314.00	4253.00	4260.00
Nov-15	-43.00	4381.00	4383.00	4330.00	4335.00

Contract	Volume	Change	OI	Change
Sep-15	1750	-30	1680	-2160
Oct-15	35800	-24960	79610	1110
Nov-15	8870	-870	26050	170

Spread	Sep-15	Oct-15	Nov-15
Basis	495.00		
Sep-15		22.00	97.00
Oct-15			75.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Sep-15	15-Sep-15	15-Sep-15	14-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Sep-15	15-Sep-15	15-Sep-15	14-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1385	0	1385	1535
Kota	18194	0	18194	18194
Jaipur	39132	269	39401	39041
Alwar	3927	110	4037	3725
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Sep-15		16-Sep-15		
	Low	High	Low	High	
Indore –Plant	3250	3350	3300	3400	-50
Indore–Mandi	3125	3230	3150	3250	-20
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	Closed	Closed	3200	3250	-
Latur – Mandi	Closed	Closed	3215	3310	-
Kota-Plant	3250	3300	3300	3330	-30
Kota – Mandi	Closed	Closed	3200	3240	-
Bundi-Plant	3200	3250	3250	3275	-25
Bundi-Mandi	Closed	Closed	3150	3200	-
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	Closed	Closed	3200	3250	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3275	-25
Jhalwar-Mandi	Closed	Closed	3100	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4730	4735	-5
Alwar-(Condition)	4450	4500	4500	4525	-25
SriGanganagar-(Non-Condition-Unpaid)	4400	4450	4400	4450	Unch
New Delhi–(Condition)(New Crop)	4540	4550	4525	4530	20
Kota-Non-(Condition)	Closed	Closed	4200	4300	-
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4450	4500	4440	4450	50
Hapur (UP)(New Crop)	Closed	Closed	4650	4675	-
Groundnut Seed					
Rajkot	Closed	Closed	980	980	-
Sunflower Seed					
Gulbarga	Closed	Closed	3025	3185	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3450	3500	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Sep-15	16-Sep-15	
Madhya Pradesh	5000	70000	-65000
Maharashtra	Closed	30000	-
Rajasthan	Closed	25000	-
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	1500	-
Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard			
Rajasthan	Closed	50000	-
Alwar	4000	5000	-1000
Sri Ganganagar	500	500	Unch
Kota	Closed	3000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Sep-15	16-Sep-15	Change
Groundnut Kernel	Closed	5500	-
Gr. Bolds 60/70	Closed	6900	-
Gr. Javas 60/70	Closed	9750	-
Gr Javas 70/80	Closed	9550	-
Gr.Javas 80/90	Closed	9250	-
KardiSeed 2% Exp Qly	Closed	2875	-
Sesame White 98/2/1 FM	Closed	7200	-
Whitish 95/5/FFA/1FM	Closed	7000	-
Brown 48/2 FFA/4 FM	Closed	6150	-
Brown 48/3 FFA/4 FM	Closed	5900	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5050	-
Sunflower Seed	Closed	3775	-
Niger Seed (4% FM)	Closed	9800	-

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