

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) fell tracking overnight losses in CBOT. RM seed (Jaipur) edged-up better buying in the cash market. The government has raised the import duty on vegoils by 5% to 12.5% and 20% on crude and refined vegoils respectively. In the first advance estimated the government has pegged India's soybean at 11.8 mln t.

In the US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year. The US is expected to harvest the crop in due course, which is expected to be near record production.

**International Oilseeds Fundamentals:**

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre.

Celeres has estimated Brazil's 2015-16 soybean crop at 97.1 million tonnes, up 1.2% than the previous season (95.9 million tonnes). The planting is expected to increase by 2.3% to 32.2 million hectares or 80 million acres from last season. FCStone has estimated Brazil's 2015-16 soybean production at 100.9 million tonnes, up from 96.2 million this season, 2014-15. Brazil's soybean planting is expected to commence in coming weeks.

**Outlook:** Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	6.00	3205.00	3248.00	3185.00	3214.0
Nov-15	6.00	3204.00	3245.00	3180.00	3212.0
Dec-15	3.00	3249.00	3287.00	3224.00	3254.0

Contract	Volume	Change	OI	Change
Oct-15	68790	22240	48140	3740
Nov-15	39590	17520	69540	-700
Dec-15	8890	3330	38340	1760

Spread	Oct-15	Nov-15	Dec-15
Basis	61		
Oct-15		-40	-18
Nov-15			-42.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-15	-19.00	4225.00	4240.00	4210.00	4231.00
Oct-15	-33.00	4260.00	4274.00	4224.00	4235.00
Nov-15	-22.00	4313.00	4350.00	4303.00	4321.00

Contract	Volume	Change	OI	Change
Sep-15	590	-1160	1500	-180
Oct-15	55610	19810	77800	-1810
Nov-15	16440	7570	27820	1770

Spread	Sep-15	Oct-15	Nov-15
Basis	502.00		
Sep-15		4.00	90.00
Oct-15			86.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Sep-15	16-Sep-15	16-Sep-15	14-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Sep-15	16-Sep-15	16-Sep-15	14-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1385	0	1385	1535
Kota	18194	379	18573	18194
Jaipur	39351	80	39431	39041
Alwar	4107	100	4207	3725
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Sep-15		17-Sep-15		
	Low	High	Low	High	
Indore –Plant	3250	3300	3250	3350	-50
Indore–Mandi	3150	3250	3125	3230	20
Nagpur-Plant	3250	3300	3300	3350	-50
Nagpur – Mandi	3100	3200	Closed	Closed	-
Latur – Mandi	3200	3250	Closed	Closed	-
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3200	3300	Closed	Closed	-
Bundi-Plant	3250	3285	3200	3250	35
Bundi-Mandi	3150	3200	Closed	Closed	-
Baran-Plant	3200	3250	3250	3300	-50
Baran-Mandi	3100	3150	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3200	3250	50
Jhalwar-Mandi	3200	3250	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4730	4735	4725	4730	5
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4300	4350	4400	4450	-100
New Delhi–(Condition)(New Crop)	4530	4550	4540	4550	Unch
Kota-Non-(Condition)	4150	4300	Closed	Closed	-
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4450	4500	4450	4500	Unch
Hapur (UP)(New Crop)	4650	4675	Closed	Closed	-
Groundnut Seed					
Rajkot	980	980	Closed	Closed	-
Sunflower Seed					
Gulbarga	3100	3200	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3450	3500	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Sep-15</b>	<b>17-Sep-15</b>	
Madhya Pradesh	5000	5000	Unch
Maharashtra	25000	Closed	-
Rajasthan	14000	Closed	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	600	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	Closed	-
Alwar	5000	4000	1000
Sri Ganganagar	500	500	Unch
Kota	4000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Sep-15	17-Sep-15	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-

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