

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) rose following hike in import duties on edible oils. RM seed (Jaipur) edged-lower on slow buying in the cash market. The government has raised the import duty on vegoils by 5% to 12.5% and 20% on crude and refined vegoils respectively. In the first advance estimated the government has pegged India's soybean at 11.8 mln t.

In the US soybean crop progress report, as on 13 September, about 35% of the crop is dropping leaves which are above 5 year average of 31% and 22% during the corresponding period last year. About 61% of the crop is in good to excellent condition as against 72% during the corresponding period last year. The US is expected to harvest the crop in due course, which is expected to be near record production.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre.

Celeres has estimated Brazil's 2015-16 soybean crop at 97.1 million tonnes, up 1.2% than the previous season (95.9 million tonnes). The planting is expected to increase by 2.3% to 32.2 million hectares or 80 million acres from last season. FCStone has estimated Brazil's 2015-16 soybean production at 100.9 million tonnes, up from 96.2 million this season, 2014-15. Brazil's soybean planting is expected to commence in coming weeks.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	6.00	3205.00	3248.00	3185.00	3214.0
Nov-15	6.00	3204.00	3245.00	3180.00	3212.0
Dec-15	3.00	3249.00	3287.00	3224.00	3254.0

Contract	Volume	Change	OI	Change
Oct-15	68790	22240	48140	3740
Nov-15	39590	17520	69540	-700
Dec-15	8890	3330	38340	1760

Spread	Oct-15	Nov-15	Dec-15
Basis	61		
Oct-15		-40	-18
Nov-15			-42.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-15	-19.00	4225.00	4240.00	4210.00	4231.00
Oct-15	-33.00	4260.00	4274.00	4224.00	4235.00
Nov-15	-22.00	4313.00	4350.00	4303.00	4321.00

Contract	Volume	Change	OI	Change
Sep-15	590	-1160	1500	-180
Oct-15	55610	19810	77800	-1810
Nov-15	16440	7570	27820	1770

Spread	Sep-15	Oct-15	Nov-15
Basis	502.00		
Sep-15		4.00	90.00
Oct-15			86.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Sep-15	18-Sep-15	18-Sep-15	14-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-Sep-15	18-Sep-15	18-Sep-15	14-Sep-15
SriGangan agar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1285	0	1285	1535
Kota	18403	229	18632	18194
Jaipur	39521	50	39571	39041
Alwar	4207	0	4207	3725
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Sep-15		18-Sep-15		
	Low	High	Low	High	
Indore –Plant	3280	3370	3250	3300	70
Indore–Mandi	3150	3300	3150	3250	50
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3260	3320	3200	3250	70
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3275	3300	3250	3285	15
Bundi-Mandi	3200	3250	3150	3200	50
Baran-Plant	3200	3250	3200	3250	Unch
Baran-Mandi	3100	3150	3100	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3250	3300	25
Jhalwar-Mandi	3250	3275	3200	3250	25
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4730	4735	-5
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4370	4450	4300	4350	100
New Delhi–(Condition)(New Crop)	4500	4525	4530	4550	-25
Kota-Non-(Condition)	4150	4300	4150	4300	Unch
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4475	4580	4450	4500	80
Hapur (UP)(New Crop)	4650	4675	4650	4675	Unch
Groundnut Seed					
Rajkot	980	980	980	980	Unch
Sunflower Seed					
Gulbarga	NA	NA	3100	3200	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Sep-15	18-Sep-15	
Madhya Pradesh	30000	5000	25000
Maharashtra	25000	25000	Unch
Rajasthan	12000	14000	-2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	500	500	Unch
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Sep-15	18-Sep-15	Change
Groundnut Kernel	5500	Closed	-
Gr. Bolds 60/70	6900	Closed	-
Gr. Javas 60/70	9750	Closed	-
Gr Javas 70/80	9550	Closed	-
Gr.Javas 80/90	9250	Closed	-
KardiSeed 2% Exp Qly	2875	Closed	-
Sesame White 98/2/1 FM	7200	Closed	-
Whitish 95/5/FFA/1FM	7000	Closed	-
Brown 48/2 FFA/4 FM	6150	Closed	-
Brown 48/3 FFA/4 FM	5900	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5050	Closed	-
Sunflower Seed	3775	Closed	-
Niger Seed (4% FM)	10000	Closed	-

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