

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gains in line with firm global oils and fats market Tuesday. Currently, the soybean harvesting is at slow pace but it will pick-up in coming days. In the first advance estimate the government has pegged India's soybean at 11.8 mln t.

In the US soybean crop progress report, as on 20 September, about 56% of the crop is dropping leaves which are above 5 year average of 50% and 42% during the corresponding period last year. Soybean harvested is reported by 7% which is in line with 5 year average and above last year's average of 3%. About 63% of the crop is in good to excellent condition as against 71% during the corresponding period last year.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre.

Celeres has estimated Brazil's 2015-16 soybean crop at 97.1 million tonnes, up 1.2% than the previous season (95.9 million tonnes). The planting is expected to increase by 2.3% to 32.2 million hectares or 80 million acres from last season. FCStone has estimated Brazil's 2015-16 soybean production at 100.9 million tonnes, up from 96.2 million this season, 2014-15. Brazil's soybean planting is expected to commence in coming weeks.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	7.00	3222.00	3245.00	3215.00	3229.0
Nov-15	8.00	3265.00	3287.00	3257.00	3272.0
Dec-15	10.00	3308.00	3336.00	3308.00	3324.0

Contract	Volume	Change	OI	Change
Oct-15	28840	-39950	76200	28060
Nov-15	8100	-31490	39030	-30510
Dec-15	1870	-7020	16830	-21510

Spread	Oct-15	Nov-15	Dec-15
Basis	196		
Oct-15		-95	-3
Nov-15			-52.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-6.00	4225.00	4246.00	4214.00	4226.00
Nov-15	-4.00	4325.00	4350.00	4316.00	4326.00
Dec-15	-10.00	4398.00	4425.00	4398.00	4398.00

Contract	Volume	Change	OI	Change
Sep-15	28570	27980	75680	74180
Oct-15	8150	-47460	30260	-47540
Nov-15	1140	-15300	9390	-18430

Spread	Oct-15	Nov-15	Dec-15
Basis	527.00		
Oct-15		100.00	172.00
Nov-15			72.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Sep-15	21-Sep-15	21-Sep-15	21-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-Sep-15	21-Sep-15	21-Sep-15	21-Sep-15
SriGanganagar	201	0	201	201
Bharatpur	-	-	-	-
Bikaner	1285	0	1285	1285
Kota	18563	10	18573	18563
Jaipur	39561	10	39571	39561
Alwar	4267	71	4338	4267
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Sep-15		21-Sep-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3250	3375	75
Indore–Mandi	3280	3350	3000	3250	100
Nagpur-Plant	3200	3250	3150	3250	Unch
Nagpur – Mandi	3100	3200	3100	3150	50
Latur – Mandi	3220	3315	3250	3305	10
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3250	3300	3200	3250	50
Bundi-Plant	3300	3350	3250	3300	50
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3150	3200	3200	3250	-50
Baran-Mandi	3100	3150	3100	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3200	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4750	4755	4735	4740	15
Alwar-(Condition)	4450	4500	4450	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4450	4500	4450	4500	Unch
New Delhi–(Condition)(New Crop)	4500	4525	4500	4525	Unch
Kota-Non-(Condition)	4100	4200	4100	4250	-50
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4550	4600	4550	4600	Unch
Hapur (UP)(New Crop)	4600	4650	4650	4700	-50
Groundnut Seed					
Rajkot	990	990	975	975	15
Sunflower Seed					
Gulbarga	2504	3012	2245	3055	-43
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Sep-15	21-Sep-15	
Madhya Pradesh	100000	70000	30000
Maharashtra	25000	25000	Unch
Rajasthan	15000	18000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	800	700
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	100	700	-600
Kota	4000	3500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Sep-15	21-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6850	6900	-50
Gr. Javas 60/70	9700	9750	-50
Gr Javas 70/80	9500	9550	-50
Gr.Javas 80/90	9200	9250	-50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10100	10000	100

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