

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-up better buying in the cash market Friday. BMD CPO post sharp gains on positive 1-25 Sept. export sales report. The soybean harvesting is gradually picking up the pace in US as well as in India. The futures market remained closed for Eid on Friday.

In the US soybean crop progress report, as on 20 September, about 56% of the crop is dropping leaves which are above 5 year average of 50% and 42% during the corresponding period last year. Soybean harvested is reported by 7% which is in line with 5 year average and above last year's average of 3%. About 63% of the crop is in good to excellent condition as against 71% during the corresponding period last year.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. Celeres has estimated Brazil's 2015-16 soybean crop at 97.1 million tonnes, up 1.2% than the previous season (95.9 million tonnes). The planting is expected to increase by 2.3% to 32.2 million hectares or 80 million acres from last season. FCStone has estimated Brazil's 2015-16 soybean production at 100.9 million tonnes, up from 96.2 million this season, 2014-15. Brazil's soybean planting is expected to commence in coming weeks.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	66.00	3250.00	3343.00	3248.00	3310.0
Nov-15	61.00	3245.00	3335.00	3244.00	3301.0
Dec-15	54.00	3289.00	3378.00	3289.00	3338.0

Contract	Volume	Change	OI	Change
Oct-15	107960	66510	51300	1090
Nov-15	66460	45130	78690	2820
Dec-15	21310	16860	44030	3790

Spread	Oct-15	Nov-15	Dec-15
Basis	60		
Oct-15		-28	78
Nov-15			-37.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	74.00	4222.00	4313.00	4222.00	4300.00
Nov-15	76.00	4325.00	4410.00	4325.00	4398.00
Dec-15	70.00	4410.00	4486.00	4405.00	4473.00

Contract	Volume	Change	OI	Change
Sep-15	66150	35900	66270	-6450
Oct-15	18660	11480	32180	2590
Nov-15	3060	1830	9900	190

Spread	Oct-15	Nov-15	Dec-15
Basis	503.00		
Oct-15		98.00	173.00
Nov-15			75.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15
SriGanganagar	20	0	20	201
Bharatpur	-	-	-	-
Bikaner	1136	0	1136	1285
Kota	18573	30	18603	18563
Jaipur	38962	20	38982	39561
Alwar	4277	61	4338	4267
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Sep-15		24-Sep-15		
	Low	High	Low	High	
Indore –Plant	3325	3450	3310	3430	20
Indore–Mandi	2800	3350	2900	3300	50
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	3000	3250	3000	3250	Unch
Latur – Mandi	Closed	Closed	3280	3360	-
Kota-Plant	3350	3450	3350	3450	Unch
Kota – Mandi	3250	3400	3250	3425	-25
Bundi-Plant	3400	3450	3350	3400	50
Bundi-Mandi	3200	3350	3250	3300	50
Baran-Plant	3100	3200	Closed	Closed	-
Baran-Mandi	2900	3100	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3425	3350	3400	25
Jhalwar-Mandi	2900	3300	2900	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4850	4855	4800	4805	50
Alwar-(Condition)	4500	4550	4450	4500	50
SriGanganagar-(Non-Condition-Unpaid)	4350	4450	4325	4450	Unch
New Delhi–(Condition)(New Crop)	4600	4620	4540	4550	70
Kota-Non-(Condition)	4200	4250	4100	4250	Unch
Agra-(Condition)	5250	5300	5200	5250	50
Neewai	4500	4550	4500	4510	40
Hapur (UP)(New Crop)	4650	4700	4650	4675	25
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2550	3100	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3550	3600	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Sep-15	24-Sep-15	
Madhya Pradesh	15000	100000	-85000
Maharashtra	15000	25000	-10000
Rajasthan	20000	25000	-5000
Bundi (Raj)	100	600	-500
Baran (Raj)	3500	Closed	-
Jhalawar (Raj)	1500	3000	-1500
Rapeseed/Mustard			
Rajasthan	40000	55000	-15000
Alwar	5000	4000	1000
Sri Ganganagar	500	700	-200
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Sep-15	24-Sep-15	Change
Groundnut Kernel	Closed	5500	-
Gr. Bolds 60/70	Closed	6750	-
Gr. Javas 60/70	Closed	9600	-
Gr Javas 70/80	Closed	9400	-
Gr.Javas 80/90	Closed	9100	-
KardiSeed 2% Exp Qly	Closed	2875	-
Sesame White 98/2/1 FM	Closed	7000	-
Whitish 95/5/FFA/1FM	Closed	6800	-
Brown 48/2 FFA/4 FM	Closed	6050	-
Brown 48/3 FFA/4 FM	Closed	5800	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4950	-
Sunflower Seed	Closed	3675	-
Niger Seed (4% FM)	Closed	10200	-

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