

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) continued uptrend on good buying in the cash market Saturday. Reports of better palm oil exports by Malaysia remained bullish for the oils and fats market. The soybean harvesting is picking up the pace in US as well as in India.

China has signed agreements to import about 13.18 million tonnes of US soybean amounting a value of US \$ 5.3 billion recently in Iowa. The deals are for 2015/16 shipments (MY Sep-Aug) with some exceptions of 2016/17 delivery.

According to CNGOIC China is expected to purchase 79 million tonnes of soybean in 2015/16 season. US soybean exports to China in the new season reported slowest in seven years due to oversupply.

International Oilseeds Fundamentals:

The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels. Informa Economics have increased its US soy harvest projection to 3.924 billion bushels, considering an average yield of 47.0 bushels per acre. Celeres has estimated Brazil's 2015-16 soybean crop at 97.1 million tonnes, up 1.2% than the previous season (95.9 million tonnes). The planting is expected to increase by 2.3% to 32.2 million hectares or 80 million acres from last season. FCStone has estimated Brazil's 2015-16 soybean production at 100.9 million tonnes, up from 96.2 million this season, 2014-15. Brazil's soybean planting is expected to commence in coming weeks.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	66.00	3250.00	3343.00	3248.00	3310.0
Nov-15	61.00	3245.00	3335.00	3244.00	3301.0
Dec-15	54.00	3289.00	3378.00	3289.00	3338.0

Contract	Volume	Change	OI	Change
Oct-15	107960	66510	51300	1090
Nov-15	66460	45130	78690	2820
Dec-15	21310	16860	44030	3790

Spread	Oct-15	Nov-15	Dec-15
Basis	60		
Oct-15		-28	78
Nov-15			-37.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	74.00	4222.00	4313.00	4222.00	4300.00
Nov-15	76.00	4325.00	4410.00	4325.00	4398.00
Dec-15	70.00	4410.00	4486.00	4405.00	4473.00

Contract	Volume	Change	OI	Change
Sep-15	66150	35900	66270	-6450
Oct-15	18660	11480	32180	2590
Nov-15	3060	1830	9900	190

Spread	Oct-15	Nov-15	Dec-15
Basis	503.00		
Oct-15		98.00	173.00
Nov-15			75.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Sep-15	24-Sep-15	24-Sep-15	21-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	24-Sep-15	24-Sep-15	24-Sep-15	21-Sep-15
SriGanganagar	20	0	20	201
Bharatpur	-	-	-	-
Bikaner	719	0	719	1285
Kota	18483	30	18513	18563
Jaipur	38174	20	38194	39561
Alwar	4116	10	4126	4267
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Sep-15		25-Sep-15		
	Low	High	Low	High	
Indore –Plant	3350	3500	3325	3450	50
Indore–Mandi	3000	3400	2800	3350	50
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	3000	3250	3000	3250	Unch
Latur – Mandi	3180	3510	Closed	Closed	-
Kota-Plant	3400	3450	3350	3450	Unch
Kota – Mandi	3200	3300	3250	3400	-100
Bundi-Plant	3450	3500	3400	3450	50
Bundi-Mandi	3400	3450	3200	3350	100
Baran-Plant	3200	3300	3100	3200	100
Baran-Mandi	3100	3200	2900	3100	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3400	3425	125
Jhalwar-Mandi	3200	3400	2900	3300	100
Rapeseed/Mustard					
Jaipur-(Condition)	4860	4865	4850	4855	10
Alwar-(Condition)	4550	4600	4500	4550	50
SriGanganagar-(Non-Condition-Unpaid)	4400	4500	4350	4450	50
New Delhi–(Condition)(New Crop)	4625	4650	4600	4620	30
Kota-Non-(Condition)	4200	4400	4200	4250	150
Agra-(Condition)	5300	5350	5250	5300	50
Neewai	4550	4600	4500	4550	50
Hapur (UP)(New Crop)	4650	4700	4650	4700	Unch
Groundnut Seed					
Rajkot	960	960	950	950	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Sep-15	25-Sep-15	
Madhya Pradesh	75000	15000	60000
Maharashtra	25000	15000	10000
Rajasthan	35000	20000	15000
Bundi (Raj)	2000	100	1900
Baran (Raj)	5000	3500	1500
Jhalawar (Raj)	5000	1500	3500
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	5000	-2000
Sri Ganganagar	300	500	-200
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Sep-15	25-Sep-15	Change
Groundnut Kernel	5500	Closed	-
Gr. Bolds 60/70	6750	Closed	-
Gr. Javas 60/70	9600	Closed	-
Gr Javas 70/80	9400	Closed	-
Gr.Javas 80/90	9100	Closed	-
KardiSeed 2% Exp Qly	2875	Closed	-
Sesame White 98/2/1 FM	6850	Closed	-
Whitish 95/5/FFA/1FM	6650	Closed	-
Brown 48/2 FFA/4 FM	5900	Closed	-
Brown 48/3 FFA/4 FM	5650	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4900	Closed	-
Sunflower Seed	3675	Closed	-
Niger Seed (4% FM)	10200	Closed	-

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