

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gain on good buying interest in the cash market Tuesday. Higher Malaysian palm oil remained supportive for the seed market. The soybean harvesting is picking up with rising bean supplies in the physical market.

Soybean planting in Brazil has commenced and it is 1.7% complete, reported by AgRural. The planting is up 1.6% from the corresponding period last year and 5 year average. The planting has begun in the southern state of Parana which is forecast to receive better rains in coming days.

International Oilseeds Fundamentals:

China has signed agreements to import about 13.18 million tonnes of US soybean amounting a value of US \$ 5.3 billion recently in Iowa. The deals are for 2015/16 shipments (MY Sep-Aug) with some exceptions of 2016/17 delivery.

According to CNGOIC China is expected to purchase 79 million tonnes of soybean in 2015/16 season. US soybean exports to China in the new season reported slowest in seven years due to oversupply. The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3520 – 3620 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	15.00	3425.00	3486.00	3418.00	3460.0
Nov-15	9.00	3418.00	3477.00	3411.00	3447.0
Dec-15	2.00	3465.00	3514.00	3451.00	3481.0

Contract	Volume	Change	OI	Change
Oct-15	102680	-5850	45690	-40
Nov-15	83560	-7570	84170	110
Dec-15	16430	-4730	45850	980

Spread	Oct-15	Nov-15	Dec-15
Basis	65		
Oct-15		-21	228
Nov-15			-34.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Sep-15	28-Sep-15	28-Sep-15	28-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-4.00	4421.00	4464.00	4410.00	4441.00
Nov-15	-11.00	4529.00	4570.00	4518.00	4542.00
Dec-15	-13.00	4609.00	4644.00	4599.00	4615.00

Contract	Volume	Change	OI	Change
Sep-15	49350	-38210	57910	-2440
Oct-15	26410	-15040	34710	-860
Nov-15	2050	-3800	10140	-650

Spread	Oct-15	Nov-15	Dec-15
Basis	512.00		
Oct-15		101.00	174.00
Nov-15			73.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Sep-15	28-Sep-15	28-Sep-15	28-Sep-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	719	0	719	719
Kota	18363	0	18363	18363
Jaipur	38124	20	38144	38124
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Sep-15		28-Sep-15		
	Low	High	Low	High	
Indore –Plant	3450	3600	3350	3500	100
Indore–Mandi	3100	3450	3000	3425	25
Nagpur-Plant	3500	3550	3350	3400	150
Nagpur – Mandi	3000	3300	2950	3200	100
Latur – Mandi	3000	3550	3030	3535	15
Kota-Plant	3450	3500	3400	3450	50
Kota – Mandi	3200	3450	3200	3400	50
Bundi-Plant	3450	3500	3400	3475	25
Bundi-Mandi	3400	3450	3400	3450	Unch
Baran-Plant	3450	3500	3400	3475	25
Baran-Mandi	3250	3450	3250	3450	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3450	3500	Unch
Jhalwar-Mandi	3350	3450	3350	3400	50
Rapeseed/Mustard					
Jaipur-(Condition)	4950	4955	4900	4905	50
Alwar-(Condition)	4600	4650	4550	4600	50
SriGanganagar-(Non-Condition-Unpaid)	4500	4600	4575	4600	Unch
New Delhi–(Condition)(New Crop)	4650	4700	4650	4700	Unch
Kota-Non-(Condition)	4450	4550	4300	4425	125
Agra-(Condition)	5400	5450	5350	5400	50
Neewai	4650	4700	4600	4630	70
Hapur (UP)(New Crop)	4800	4900	4700	4800	100
Groundnut Seed					
Rajkot	950	950	975	975	-25
Sunflower Seed					
Gulbarga	3050	3075	2550	3100	-25
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Sep-15	28-Sep-15	
Madhya Pradesh	200000	100000	100000
Maharashtra	35000	25000	10000
Rajasthan	25000	25000	Unch
Bundi (Raj)	2000	3000	-1000
Baran (Raj)	20000	25000	-5000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	500	1000	-500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Sep-15	28-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6650	6750	-100
Gr. Javas 60/70	9500	9600	-100
Gr Javas 70/80	9300	9400	-100
Gr.Javas 80/90	9000	9100	-100
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10200	10300	-100

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