

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) featured mild losses in anticipation of fall in prices with rise in the supplies in the cash market. RM seed (Jaipur) extended gain on continued buying interest in the cash market. BMD CPO ended higher with reports of rise in September CPO export.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt).

The stocks are slightly lower than market expectations but higher than the same period last year.

International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 27 September, about 74% of the crop is dropping leaves which are above 5 year average of 74% and 66% during the corresponding period last year. Soybean harvested is reported by 21% which is up from 5 year average of 16% and up from 9% during the corresponding period last year. About 62% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

China has signed agreements to import about 13.18 million tonnes of US soybean amounting a value of US \$ 5.3 billion recently in Iowa. The deals are for 2015/16 shipments (MY Sep-Aug) with some exceptions of 2016/17 delivery.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3520 – 3620 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	96.00	3451.00	3555.00	3451.00	3535.0
Nov-15	110.00	3449.00	3551.00	3439.00	3539.0
Dec-15	115.00	3492.00	3594.00	3486.00	3584.0

Contract	Volume	Change	OI	Change
Oct-15	108590	17790	39660	-1720
Nov-15	107500	38740	87810	3040
Dec-15	20610	5870	49740	1860

Spread	Oct-15	Nov-15	Dec-15
Basis	-20		
Oct-15		-49	303
Nov-15			-45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	144.00	4430.00	4562.00	4415.00	4562.00
Nov-15	151.00	4521.00	4665.00	4510.00	4665.00
Dec-15	158.00	4589.00	4750.00	4589.00	4743.00

Contract	Volume	Change	OI	Change
Sep-15	67050	23190	51730	120
Oct-15	64260	37570	40800	3740
Nov-15	9170	6350	15430	5510

Spread	Oct-15	Nov-15	Dec-15
Basis	476.00		
Oct-15		103.00	181.00
Nov-15			78.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Sep-15	30-Sep-15	30-Sep-15	28-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-Sep-15	30-Sep-15	30-Sep-15	28-Sep-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	719	0	719	719
Kota	17153	140	17293	18363
Jaipur	37745	10	37755	38124
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Oct-15		30-Sep-15		
	Low	High	Low	High	
Indore –Plant	3475	3550	3450	3580	-30
Indore–Mandi	3300	3500	3200	3450	50
Nagpur-Plant	3450	3500	3500	3550	-50
Nagpur – Mandi	2800	3425	3000	3300	125
Latur – Mandi	3470	3510	3000	3600	-90
Kota-Plant	3600	3650	3450	3550	100
Kota – Mandi	3300	3600	3100	3500	100
Bundi-Plant	3500	3550	3400	3500	50
Bundi-Mandi	3400	3500	3300	3400	100
Baran-Plant	3500	3550	3500	3550	Unch
Baran-Mandi	3150	3480	3100	3400	80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3625	3400	3525	100
Jhalwar-Mandi	3400	3600	3400	3500	100
Rapeseed/Mustard					
Jaipur-(Condition)	5035	5040	4975	4980	60
Alwar-(Condition)	4600	4700	4550	4600	100
SriGanganagar-(Non-Condition-Unpaid)	4600	4700	4500	4600	100
New Delhi–(Condition)(New Crop)	4700	4750	4700	4710	40
Kota-Non-(Condition)	4450	4500	4450	4500	Unch
Agra-(Condition)	5450	5500	5450	5500	Unch
Neewai	4700	4750	4650	4700	50
Hapur (UP)(New Crop)	4900	4950	4800	4900	50
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	3505	3708	3500	3700	8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Oct-15	30-Sep-15	
Madhya Pradesh	150000	200000	-50000
Maharashtra	50000	40000	10000
Rajasthan	50000	35000	15000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	13000	15000	-2000
Jhalawar (Raj)	3000	3500	-500
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	400	500	-100
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Oct-15	30-Sep-15	Change
Groundnut Kernel	5250	5500	-250
Gr. Bolds 60/70	6000	6650	-650
Gr. Javas 60/70	9000	9500	-500
Gr Javas 70/80	8700	9300	-600
Gr.Javas 80/90	8500	9000	-500
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10150	10200	-50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.