

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) featured gains on buying interest tracking strong NCDEX futures on Thursday. RM seed (Jaipur) extended gain on continued buying interest in the cash market and lower arrivals. BMD CPO ended lower on Friday on weaker exports and profit booking ahead of holidays in China..

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt).

The stocks are slightly lower than market expectations but higher than the same period last year.

International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 27 September, about 74% of the crop is dropping leaves which are above 5 year average of 74% and 66% during the corresponding period last year. Soybean harvested is reported by 21% which is up from 5 year average of 16% and up from 9% during the corresponding period last year. About 62% of the crop is in good to excellent condition as against 72% during the corresponding period last year.

China has signed agreements to import about 13.18 million tonnes of US soybean amounting a value of US \$ 5.3 billion recently in Iowa. The deals are for 2015/16 shipments (MY Sep-Aug) with some exceptions of 2016/17 delivery.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3520 – 3620 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	96.00	3451.00	3555.00	3451.00	3535.0
Nov-15	110.00	3449.00	3551.00	3439.00	3539.0
Dec-15	115.00	3492.00	3594.00	3486.00	3584.0

Contract	Volume	Change	OI	Change
Oct-15	108590	17790	39660	-1720
Nov-15	107500	38740	87810	3040
Dec-15	20610	5870	49740	1860

Spread	Oct-15	Nov-15	Dec-15
Basis	-20		
Oct-15		-49	303
Nov-15			-45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	144.00	4430.00	4562.00	4415.00	4562.00
Nov-15	151.00	4521.00	4665.00	4510.00	4665.00
Dec-15	158.00	4589.00	4750.00	4589.00	4743.00

Contract	Volume	Change	OI	Change
Sep-15	67050	23190	51730	120
Oct-15	64260	37570	40800	3740
Nov-15	9170	6350	15430	5510

Spread	Oct-15	Nov-15	Dec-15
Basis	476.00		
Oct-15		103.00	181.00
Nov-15			78.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Oct-15	1-Oct-15	1-Oct-15	28-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Oct-15	1-Oct-15	1-Oct-15	28-Sep-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	719	0	719	719
Kota	16741	0	16741	18363
Jaipur	37236	20	37256	38124
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Oct-15		1-Oct-15		
	Low	High	Low	High	
Indore –Plant	3350	3680	3475	3550	130
Indore–Mandi	3200	3350	3300	3500	-150
Nagpur-Plant	3450	3550	3450	3500	50
Nagpur – Mandi	3000	3480	2800	3425	55
Latur – Mandi	3500	3665	3470	3510	155
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3300	3625	3300	3600	25
Bundi-Plant	3600	3650	3500	3550	100
Bundi-Mandi	3500	3550	3400	3500	50
Baran-Plant	3500	3600	3500	3550	50
Baran-Mandi	3200	3500	3150	3480	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3550	3625	50
Jhalwar-Mandi	3550	3650	3400	3600	50
Rapeseed/Mustard					
Jaipur-(Condition)	5165	5170	5035	5040	130
Alwar-(Condition)	4700	4800	4600	4700	100
SriGanganagar-(Non-Condition-Unpaid)	4650	4700	4600	4700	Unch
New Delhi–(Condition)(New Crop)	4800	4850	4700	4750	100
Kota-Non-(Condition)	4600	4625	4450	4500	125
Agra-(Condition)	5500	5600	5450	5500	100
Neewai	4750	4800	4700	4750	50
Hapur (UP)(New Crop)	4900	4950	4900	4950	Unch
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	3512	3722	3505	3708	14
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3600	3650	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Oct-15	1-Oct-15	
Madhya Pradesh	250000	150000	100000
Maharashtra	80000	50000	30000
Rajasthan	150000	50000	100000
Bundi (Raj)	5000	4000	1000
Baran (Raj)	12000	13000	-1000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	400	400	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Oct-15	1-Oct-15	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	5900	6000	-100
Gr. Javas 60/70	8900	9000	-100
Gr Javas 70/80	8600	8700	-100
Gr.Javas 80/90	8400	8500	-100
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10100	10150	-50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.