

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) featured uptrend on better buying in soybean Tuesday. However, BMD CPO ended lower, besides soybean at e-CBOT is in negative territory at 5.47 pm.

The stockists and solvent extractors are keen in quoting higher for the new soybean to cover their stocks.

FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

### International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 04 October, about 85% of the crop is dropping leaves which are above 5 year average of 83% and 81% during the corresponding period last year. Soybean harvested is reported by 42% which is up from 5 year average of 32% and up from 19% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 73% during the corresponding period last year.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt).

The stocks are slightly lower than market expectations but higher than the same period last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature firm tone on fresh buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3780 – 3880 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	19.00	3736.00	3736.00	3650.00	3700.0
Nov-15	17.00	3731.00	3749.00	3651.00	3698.0
Dec-15	18.00	3775.00	3788.00	3698.00	3746.0

Contract	Volume	Change	OI	Change
Oct-15	97940	21040	24500	-66500
Nov-15	181300	163370	84190	32160
Dec-15	35700	30200	52300	32350

Spread	Oct-15	Nov-15	Dec-15
Basis	100		
Oct-15		-46	468
Nov-15			-48.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-97.00	4730.00	4745.00	4613.00	4633.00
Nov-15	-62.00	4861.00	4861.00	4755.00	4776.00
Dec-15	-57.00	4921.00	4921.00	4835.00	4861.00

Contract	Volume	Change	OI	Change
Oct-15	45650	4210	43350	-6000
Nov-15	73030	6050	48550	3200
Dec-15	12070	-1060	14720	-780

Spread	Oct-15	Nov-15	Dec-15
Basis	660.00		
Oct-15		143.00	228.00
Nov-15			85.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Oct-15	5-Oct-15	5-Oct-15	5-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	60	60	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Oct-15	5-Oct-15	5-Oct-15	5-Oct-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	519	0	519	519
Kota	16149	20	16169	16149
Jaipur	33288	0	33288	33288
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Oct-15		5-Oct-15		
	Low	High	Low	High	
Indore –Plant	3750	3850	3600	3750	100
Indore–Mandi	3450	3800	3400	3500	300
Nagpur-Plant	3650	3700	3500	3600	100
Nagpur – Mandi	3200	3740	3000	3600	140
Latur – Mandi	3520	3840	3550	3775	65
Kota-Plant	3800	3850	3700	3800	50
Kota – Mandi	3500	3800	3500	3800	Unch
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3500	3800	3600	3650	150
Baran-Plant	3800	3950	3600	3700	250
Baran-Mandi	3300	3900	3300	3600	300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3875	3900	3800	3825	75
Jhalwar-Mandi	3800	3850	3700	3800	50
Rapeseed/Mustard					
Jaipur-(Condition)	5290	5295	5250	5255	40
Alwar-(Condition)	4900	5100	4900	5000	100
SriGanganagar-(Non-Condition-Unpaid)	4650	4700	4650	4700	Unch
New Delhi–(Condition)(New Crop)	4900	4950	4900	4950	Unch
Kota-Non-(Condition)	4600	4700	4700	4800	-100
Agra-(Condition)	5700	5750	5600	5700	50
Neewai	4825	4875	4850	4900	-25
Hapur (UP)(New Crop)	5050	5100	5100	5150	-50
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3400	3725	3350	3650	75
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Oct-15</b>	<b>5-Oct-15</b>	
Madhya Pradesh	200000	250000	-50000
Maharashtra	50000	70000	-20000
Rajasthan	75000	70000	5000
Bundi (Raj)	8000	7000	1000
Baran (Raj)	20000	10000	10000
Jhalawar (Raj)	3000	2500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	50000	5000
Alwar	10000	7000	3000
Sri Ganganagar	400	300	100
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1500	-700

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Oct-15	5-Oct-15	Change
Groundnut Kernel	5150	5150	Unch
Gr. Bolds 60/70	5850	5900	-50
Gr. Javas 60/70	8850	8900	-50
Gr Javas 70/80	8550	8600	-50
Gr.Javas 80/90	8350	8400	-50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10100	10100	Unch

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