

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) continued uptrend on better buying support to cover the stock Wednesday. However, BMD CPO ended lower, but the soybean at e-CBOT is in positive territory at 5.45 pm. The stockists and solvent extractors are keen in quoting higher for the new soybean to cover their stocks.

FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 04 October, about 85% of the crop is dropping leaves which are above 5 year average of 83% and 81% during the corresponding period last year. Soybean harvested is reported by 42% which is up from 5 year average of 32% and up from 19% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 73% during the corresponding period last year.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature firm tone on fresh buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3830 – 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	99.00	3730.00	3837.00	3718.00	3789.0
Nov-15	94.00	3739.00	3836.00	3716.00	3783.0
Dec-15	93.00	3774.00	3884.00	3765.00	3828.0

Contract	Volume	Change	OI	Change
Oct-15	56150	-41790	22880	-1620
Nov-15	175650	-5650	77700	-6490
Dec-15	38710	3010	52290	-10

Spread	Oct-15	Nov-15	Dec-15
Basis	96		
Oct-15		-39	557
Nov-15			-45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	1.00	4652.00	4794.00	4630.00	4634.00
Nov-15	15.00	4790.00	4937.00	4782.00	4793.00
Dec-15	8.00	4880.00	5015.00	4861.00	4870.00

Contract	Volume	Change	OI	Change
Oct-15	41260	-4390	39230	-4120
Nov-15	138930	65900	51490	2940
Dec-15	17610	5540	17300	2580

Spread	Oct-15	Nov-15	Dec-15
Basis	719.00		
Oct-15		159.00	236.00
Nov-15			77.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Oct-15	6-Oct-15	6-Oct-15	5-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	0	30	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Oct-15	6-Oct-15	6-Oct-15	5-Oct-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	289	0	289	519
Kota	15969	0	15969	16149
Jaipur	32250	0	32250	33288
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Oct-15		6-Oct-15		
	Low	High	Low	High	
Indore –Plant	3800	3970	3750	3850	120
Indore–Mandi	3500	3900	3450	3800	100
Nagpur-Plant	3700	3750	3650	3700	50
Nagpur – Mandi	3200	3770	3200	3740	30
Latur – Mandi	3600	3951	3520	3840	111
Kota-Plant	3875	3900	3800	3850	50
Kota – Mandi	3800	3850	3500	3800	50
Bundi-Plant	3850	3900	3800	3850	50
Bundi-Mandi	3600	3850	3500	3800	50
Baran-Plant	3850	3975	3800	3950	25
Baran-Mandi	3500	3925	3300	3900	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3925	3975	3875	3900	75
Jhalwar-Mandi	3900	3950	3800	3850	100
Rapeseed/Mustard					
Jaipur-(Condition)	5350	5355	5290	5295	60
Alwar-(Condition)	4900	4950	4900	5100	-150
SriGanganagar-(Non-Condition-Unpaid)	4600	4700	4650	4700	Unch
New Delhi–(Condition)(New Crop)	5000	5025	4900	4950	75
Kota-Non-(Condition)	4750	4850	4600	4700	150
Agra-(Condition)	5750	5800	5700	5750	50
Neewai	5000	5050	4825	4875	175
Hapur (UP)(New Crop)	5150	5200	5050	5100	100
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3254	3682	3400	3725	-43
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Oct-15	6-Oct-15	
Madhya Pradesh	225000	200000	25000
Maharashtra	60000	50000	10000
Rajasthan	85000	75000	10000
Bundi (Raj)	10000	8000	2000
Baran (Raj)	15000	20000	-5000
Jhalawar (Raj)		3000	500
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	10000	10000	Unch
Sri Ganganagar	200	400	-200
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Oct-15	6-Oct-15	Change
Groundnut Kernel	4900	5150	-250
Gr. Bolds 60/70	5650	5850	-200
Gr. Javas 60/70	8650	8850	-200
Gr Javas 70/80	8350	8550	-200
Gr.Javas 80/90	8150	8350	-200
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6750	6850	-100
Whitish 95/5/FFA/1FM	6500	6650	-150
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5650	-50
Brown 48/4 FM/* No FFA Guarantee	4850	4900	-50
Sunflower Seed	3600	3675	-75
Niger Seed (4% FM)	9800	10100	-300

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