

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) extended gains on improved buying mainly by the stockists Thursday. However, BMD CPO extended losses in anticipation of higher palm oil stock figure in the MPOB monthly demand and supply report and the soybean at e-CBOT is in negative territory at 5.50 pm. The stockists are keen in quoting higher for the new soybean to cover their stocks.

FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 04 October, about 85% of the crop is dropping leaves which are above 5 year average of 83% and 81% during the corresponding period last year. Soybean harvested is reported by 42% which is up from 5 year average of 32% and up from 19% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 73% during the corresponding period last year.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature firm tone on fresh buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	74.00	3760.00	3932.00	3760.00	3870.0
Nov-15	77.00	3771.00	3927.00	3758.00	3870.0
Dec-15	81.00	3810.00	3973.00	3807.00	3922.0

Contract	Volume	Change	OI	Change
Oct-15	51160	-4990	16980	-5900
Nov-15	191630	15980	74190	-3510
Dec-15	45850	7140	53020	730

Spread	Oct-15	Nov-15	Dec-15
Basis	55		
Oct-15		-52	638
Nov-15			-52.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-1.00	4650.00	4729.00	4625.00	4649.00
Nov-15	15.00	4786.00	4887.00	4772.00	4821.00
Dec-15	24.00	4888.00	4968.00	4874.00	4910.00

Contract	Volume	Change	OI	Change
Oct-15	18330	-22930	37660	-1570
Nov-15	89440	-49490	52100	610
Dec-15	9300	-8310	17510	210

Spread	Oct-15	Nov-15	Dec-15
Basis	754.00		
Oct-15		172.00	261.00
Nov-15			89.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Oct-15	7-Oct-15	7-Oct-15	5-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	0	30	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-Oct-15	7-Oct-15	7-Oct-15	5-Oct-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	289	0	289	519
Kota	14806	0	14806	16149
Jaipur	32009	0	32009	33288
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Oct-15		7-Oct-15		
	Low	High	Low	High	
Indore –Plant	3850	4000	3800	3970	30
Indore–Mandi	3700	3900	3500	3900	Unch
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3100	3670	3200	3770	-100
Latur – Mandi	3601	4041	3600	3951	90
Kota-Plant	3875	3900	3875	3900	Unch
Kota – Mandi	3800	3850	3800	3850	Unch
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3700	3850	3600	3850	Unch
Baran-Plant	3850	3975	3850	3975	Unch
Baran-Mandi	3500	3950	3500	3925	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3925	3975	-75
Jhalwar-Mandi	3700	3950	3900	3950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5400	5405	5350	5355	50
Alwar-(Condition)	4850	4900	4900	4950	-50
SriGanganagar-(Non-Condition-Unpaid)	4800	4850	4600	4700	150
New Delhi–(Condition)(New Crop)	4975	5000	5000	5025	-25
Kota-Non-(Condition)	4700	4750	4750	4850	-100
Agra-(Condition)	5750	5800	5750	5800	Unch
Neewai	5000	5050	5000	5050	Unch
Hapur (UP)(New Crop)	5100	5150	5150	5200	-50
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3250	3700	3254	3682	18
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3700	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Oct-15	7-Oct-15	
Madhya Pradesh	200000	225000	-25000
Maharashtra	40000	60000	-20000
Rajasthan	80000	85000	-5000
Bundi (Raj)	10000	10000	Unch
Baran (Raj)	10000	15000	-5000
Jhalawar (Raj)	3000	4000	-1000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	10000	-4000
Sri Ganganagar	400	200	200
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	700	800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Oct-15	7-Oct-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	5750	5650	100
Gr. Javas 60/70	8750	8650	100
Gr Javas 70/80	8450	8350	100
Gr.Javas 80/90	8250	8150	100
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9800	9800	Unch

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