

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell ahead USDA's monthly demand and supply report due on Friday. However, RM seed (Jaipur) remained flat ahead MPOB data on demand and supply report expected on Monday. BMD CPO continued downtrend extended losses in anticipation of higher palm oil stock figure in the MPOB monthly demand and supply report. However, the soybean at e-CBOT is in positive territory at 5.10 pm. The stockists are keen in quoting higher for the new soybean to cover their stocks.

FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

International Oilseeds Fundamentals:

In the US soybean crop progress report, as on 04 October, about 85% of the crop is dropping leaves which are above 5 year average of 83% and 81% during the corresponding period last year. Soybean harvested is reported by 42% which is up from 5 year average of 32% and up from 19% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 73% during the corresponding period last year.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature losses on bearish report in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3780 – 3950 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------------|---------|---------|---------|--------|
| Oct-15 | -71.00 | 3850.00 | 3898.00 | 3764.00 | 3782.0 |
| Nov-15 | -78.00 | 3880.00 | 3898.00 | 3761.00 | 3781.0 |
| Dec-15 | -82.00 | 3931.00 | 3947.00 | 3810.00 | 3830.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-15 | 28240 | -22920 | 11320 | -5660 |
| Nov-15 | 183230 | -8400 | 69250 | -4940 |
| Dec-15 | 44270 | -1580 | 51170 | -1850 |

| Spread | Oct-15 | Nov-15 | Dec-15 |
|--------|--------|--------|--------|
| Basis | 93 | | |
| Oct-15 | | -48 | 550 |
| Nov-15 | | | -49.00 |
| Dec-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------------|---------|---------|---------|---------|
| Oct-15 | 38.00 | 4662.00 | 4725.00 | 4645.00 | 4688.00 |
| Nov-15 | 13.00 | 4830.00 | 4899.00 | 4808.00 | 4835.00 |
| Dec-15 | 23.00 | 4904.00 | 4995.00 | 4899.00 | 4934.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-15 | 25460 | 7130 | 29910 | -7750 |
| Nov-15 | 99340 | 9900 | 54750 | 2650 |
| Dec-15 | 12780 | 3480 | 19920 | 2410 |

| Spread | Oct-15 | Nov-15 | Dec-15 |
|--------|--------|--------|--------|
| Basis | 754.00 | | |
| Oct-15 | | 172.00 | 261.00 |
| Nov-15 | | | 89.00 |
| Dec-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 8-Oct-15 | 8-Oct-15 | 8-Oct-15 | 5-Oct-15 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | 30 | 0 | 30 | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|----------|------------|----------|----------|
| | 8-Oct-15 | 8-Oct-15 | 8-Oct-15 | 5-Oct-15 |
| SriGanganagar | 20 | 0 | 20 | 20 |
| Bharatpur | - | - | - | - |
| Bikaner | 289 | 0 | 289 | 519 |
| Kota | 14495 | 0 | 14495 | 16149 |
| Jaipur | 30780 | 0 | 30780 | 33288 |
| Alwar | 4116 | 0 | 4116 | 4116 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|----------|------|--------|
| Soybean | 9-Oct-15 | | 8-Oct-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3800 | 3950 | 3850 | 4000 | -50 |
| Indore–Mandi | 3600 | 3900 | 3700 | 3900 | Unch |
| Nagpur-Plant | 3800 | 3850 | 3700 | 3750 | 100 |
| Nagpur – Mandi | 3300 | 3770 | 3100 | 3670 | 100 |
| Latur – Mandi | 3600 | 4021 | 3601 | 4041 | -20 |
| Kota-Plant | 3900 | 3900 | 3875 | 3900 | Unch |
| Kota – Mandi | 3700 | 3850 | 3800 | 3850 | Unch |
| Bundi-Plant | 3900 | 3900 | 3900 | 3950 | -50 |
| Bundi-Mandi | 3850 | 3850 | 3700 | 3850 | Unch |
| Baran-Plant | 3900 | 4000 | 3850 | 3975 | 25 |
| Baran-Mandi | 3750 | 3950 | 3500 | 3950 | Unch |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3900 | 3900 | 3850 | 3900 | Unch |
| Jhalwar-Mandi | 3750 | 3850 | 3700 | 3950 | -100 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 5400 | 5405 | 5400 | 5405 | Unch |
| Alwar-(Condition) | 4950 | 4950 | 4850 | 4900 | 50 |
| SriGanganagar-(Non-Condition-Unpaid) | 4700 | 4850 | 4800 | 4850 | Unch |
| New Delhi–(Condition)(New Crop) | 5025 | 5025 | 4975 | 5000 | 25 |
| Kota-Non-(Condition) | 4700 | 4750 | 4700 | 4750 | Unch |
| Agra-(Condition) | 5800 | 5800 | 5750 | 5800 | Unch |
| Neewai | 5000 | 5050 | 5000 | 5050 | Unch |
| Hapur (UP)(New Crop) | 5200 | 5200 | 5100 | 5150 | 50 |
| Groundnut Seed | | | | | |
| Rajkot | 810 | 810 | 900 | 900 | -90 |
| Sunflower Seed | | | | | |
| Gulbarga | 3250 | 3685 | 3250 | 3700 | -15 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3800 | 3800 | 3750 | 3800 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------------|--------|
| Soybean | 9-Oct-15 | 8-Oct-15 | |
| Madhya Pradesh | 200000 | 200000 | Unch |
| Maharashtra | 40000 | 40000 | Unch |
| Rajasthan | 90000 | 80000 | 10000 |
| Bundi (Raj) | 10000 | 10000 | Unch |
| Baran (Raj) | 12000 | 10000 | 2000 |
| Jhalawar (Raj) | 3000 | 3000 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 60000 | 60000 | Unch |
| Alwar | 7000 | 6000 | 1000 |
| Sri Ganganagar | 400 | 400 | Unch |
| Kota | 1500 | 2000 | -500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 900 | 1500 | -600 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 9-Oct-15 | 8-Oct-15 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel | 4850 | 4900 | -50 |
| Gr. Bolds 60/70 | 5850 | 5750 | 100 |
| Gr. Javas 60/70 | 8850 | 8750 | 100 |
| Gr Javas 70/80 | 8550 | 8450 | 100 |
| Gr.Javas 80/90 | 8350 | 8250 | 100 |
| KardiSeed 2% Exp Qly | 2875 | 2875 | Unch |
| Sesame White 98/2/1 FM | 6750 | 6750 | Unch |
| Whitish 95/5/FFA/1FM | 6500 | 6500 | Unch |
| Brown 48/2 FFA/4 FM | 5900 | 5900 | Unch |
| Brown 48/3 FFA/4 FM | 5600 | 5600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 4850 | 4850 | Unch |
| Sunflower Seed | 3600 | 3600 | Unch |
| Niger Seed (4% FM) | 9800 | 9800 | Unch |

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