

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) remained almost flat while RM seed (Jaipur) edged-up on buying support. Higher BMD CPO remained supportive for the RM seed, and positive soybean at e-CBOT restricted any fall. Cautious buying was featured in soybean. The USDA's October monthly World Agriculture Supply and Demand Estimate report was more bullish than bearish for US oilseeds.

In the report, US 2015/16 soybean harvested area is reduced by 1.1 million acres to 82.4 million leading to decline in US soybean production estimate to 3.888 billion bushels compared to 3.935 billion bushels projected in September. However, the yield was increased by 0.1 bushel per acre to 47.2 bushels per acre but it could not offset the fall in production due to higher reduced harvested area. Further US soybean ending stocks are estimated lower at 425 million bushels from 450 million bushels in September 2015 WASDE report. FCSStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

**International Oilseeds Fundamentals:** Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes. In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature losses on bearish report in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3900 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	39.00	3822.00	3847.00	3793.00	3823.0
Nov-15	43.00	3800.00	3848.00	3775.00	3825.0
Dec-15	37.00	3850.00	3895.00	3833.00	3866.0

Contract	Volume	Change	OI	Change
Oct-15	12040	-16200	7580	-3740
Nov-15	118900	-64330	74400	5150
Dec-15	25460	-18810	51760	590

Spread	Oct-15	Nov-15	Dec-15
Basis	-23		
Oct-15		-43	591
Nov-15			-41.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Oct-15	9-Oct-15	9-Oct-15	5-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	0	30	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	147.00	4675.00	4827.00	4675.00	4822.00
Nov-15	126.00	4856.00	4955.00	4830.00	4947.00
Dec-15	110.00	4955.00	5040.00	4936.00	5036.00

Contract	Volume	Change	OI	Change
Oct-15	27420	1960	13580	-16330
Nov-15	113610	14270	64450	9700
Dec-15	20540	7760	20530	610

Spread	Oct-15	Nov-15	Dec-15
Basis	571.00		
Oct-15		125.00	214.00
Nov-15			89.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Oct-15	9-Oct-15	9-Oct-15	5-Oct-15
SriGanganagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	30	0	30	519
Kota	13654	0	13654	16149
Jaipur	30419	0	30419	33288
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-15		10-Oct-15		
	Low	High	Low	High	
Indore –Plant	3750	3850	3775	3850	Unch
Indore–Mandi	3500	3800	3500	3800	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3200	3720	3300	3770	-50
Latur – Mandi	Closed	Closed	3299	3822	-
Kota-Plant	3800	3850	3825	3850	Unch
Kota – Mandi	3600	3800	3675	3800	Unch
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3750	3800	3700	3750	50
Baran-Plant	3900	4000	3950	4050	-50
Baran-Mandi	3900	3950	3900	4000	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3825	3850	3900	-75
Jhalwar-Mandi	Closed	Closed	3750	3850	-
Rapeseed/Mustard					
Jaipur-(Condition)	5390	5395	5380	5385	10
Alwar-(Condition)	4900	4950	4900	4950	Unch
SriGanganagar-(Non-Condition-Unpaid)	4950	5000	4900	5000	Unch
New Delhi–(Condition)(New Crop)	5000	5015	4960	4965	50
Kota-Non-(Condition)	4700	4750	4600	4700	50
Agra-(Condition)	5750	5800	5750	5800	Unch
Neewai	5050	5100	5000	5050	50
Hapur (UP)(New Crop)	5150	5200	5150	5200	Unch
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	Closed	Closed	3255	3675	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3700	3750	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Oct-15</b>	<b>10-Oct-15</b>	
Madhya Pradesh	20000	150000	<b>-130000</b>
Maharashtra	30000	40000	<b>-10000</b>
Rajasthan	50000	90000	<b>-40000</b>
Bundi (Raj)	4000	5000	<b>-1000</b>
Baran (Raj)	15000	18000	<b>-3000</b>
Jhalawar (Raj)	Closed	2000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	<b>-5000</b>
Alwar	5000	7000	<b>-2000</b>
Sri Ganganagar	500	100	<b>400</b>
Kota	1500	2500	<b>-1000</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1300	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Oct-15	10-Oct-15	Change
Groundnut Kernel	4900	4800	<b>100</b>
Gr. Bolds 60/70	5650	5850	<b>-200</b>
Gr. Javas 60/70	8650	8850	<b>-200</b>
Gr Javas 70/80	8350	8550	<b>-200</b>
Gr.Javas 80/90	8150	8350	<b>-200</b>
KardiSeed 2% Exp Qly	2900	2900	<b>Unch</b>
Sesame White 98/2/1 FM	6750	6750	<b>Unch</b>
Whitish 95/5/FFA/1FM	6500	6500	<b>Unch</b>
Brown 48/2 FFA/4 FM	5900	5900	<b>Unch</b>
Brown 48/3 FFA/4 FM	5600	5600	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	4850	4850	<b>Unch</b>
Sunflower Seed	3600	3600	<b>Unch</b>
Niger Seed (4% FM)	9800	9800	<b>Unch</b>

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