

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) featured gains on firm global cues. Gains in CBOT soybean and BMD CPO remained supportive for the domestic oilseeds market Tuesday.

Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations. FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

International Oilseeds Fundamentals: Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	62.00	3837.00	3899.00	3829.00	3887.0
Nov-15	74.00	3827.00	3905.00	3808.00	3892.0
Dec-15	72.00	3868.00	3945.00	3854.00	3936.0

Contract	Volume	Change	OI	Change
Oct-15	2340	-9700	6380	-1200
Nov-15	154510	35610	75190	790
Dec-15	37560	12100	52040	280

Spread	Oct-15	Nov-15	Dec-15
Basis	-37		
Oct-15		-49	655
Nov-15			-44.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Oct-15	12-Oct-15	12-Oct-15	12-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	0	30	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	141.00	4832.00	4940.00	4832.00	4925.00
Nov-15	100.00	4935.00	5066.00	4922.00	5017.00
Dec-15	93.00	5028.00	5157.00	5021.00	5100.00

Contract	Volume	Change	OI	Change
Oct-15	5620	-21800	9370	-4210
Nov-15	135330	21720	63140	-1310
Dec-15	25060	4520	25850	5320

Spread	Oct-15	Nov-15	Dec-15
Basis	503.00		
Oct-15		92.00	175.00
Nov-15			83.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Oct-15	12-Oct-15	12-Oct-15	12-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	13524	0	13524	13524
Jaipur	30400	461	30861	30400
Alwar	4116	0	4116	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Oct-15		12-Oct-15		
	Low	High	Low	High	
Indore –Plant	3800	3900	3750	3850	50
Indore–Mandi	3600	3900	3500	3800	100
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3200	3730	3200	3720	10
Latur – Mandi	3470	3890	Closed	Closed	-
Kota-Plant	3800	3900	3800	3850	50
Kota – Mandi	3600	3800	3600	3800	Unch
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	Closed	Closed	3750	3800	-
Baran-Plant	3900	3950	3900	4000	-50
Baran-Mandi	Closed	Closed	3900	3950	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3800	3825	25
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5425	5430	5390	5395	35
Alwar-(Condition)	5000	5100	4900	4950	150
SriGanganagar-(Non-Condition-Unpaid)	4950	5000	4950	5000	Unch
New Delhi–(Condition)(New Crop)	5050	5100	5000	5015	85
Kota-Non-(Condition)	4700	4800	4700	4750	50
Agra-(Condition)	5800	5900	5750	5800	100
Neewai	5100	5170	5050	5100	70
Hapur (UP)(New Crop)	5200	5225	5150	5200	25
Groundnut Seed					
Rajkot	860	860	880	880	-20
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3750	3800	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Oct-15	12-Oct-15	
Madhya Pradesh	80000	20000	60000
Maharashtra	30000	30000	Unch
Rajasthan	30000	50000	-20000
Bundi (Raj)	Closed	4000	-
Baran (Raj)	Closed	15000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	50000	-
Alwar	6000	5000	1000
Sri Ganganagar	500	500	Unch
Kota	500	1500	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Oct-15	12-Oct-15	Change
Groundnut Kernel	4800	4900	-100
Gr. Bolds 60/70	5500	5650	-150
Gr. Javas 60/70	8500	8650	-150
Gr Javas 70/80	8200	8350	-150
Gr.Javas 80/90	8000	8150	-150
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9750	9800	-50

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