

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) extended gains following surge in CBOT soybeans. BMD remained closed for Awal Muharram. Overnight gains in CBOT soybean which breached the US \$ 9 a bushel, Nov. contract, remained supportive for the seed market.

Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations. FCStone has raised its 2015/16 US soybean production estimate to 3.919 billion bushel which is above its September forecast of 3.791 billion bushel. The soybean yield is pegged at 46.9 bushel per acre up from 45.4 bpa previously.

International Oilseeds Fundamentals: Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes. the corresponding period last year. Soybean harvested is reported by 62% which is up from 5 year average of 54% and up from 37% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 70% during the corresponding period last year. The US harvesting is in full swing and the supplies have increased in the cash market for disposal. China has bought new crop soybean more than expected.

In the quarterly USDA report the US soybean stocks as on 01 September 2015 were reported about 108% Y-o-Y at 5,209,730 metric tonnes compared to 2,503,580 during the same period last year. The On farms stocks are reported at 13,52610 mt (58,0370 mt) and Off farms is reported at 38,57,120 mt (19,23,210 mt). The stocks are slightly lower than market expectations but higher than the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4150 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	134.00	3940.00	4015.00	3935.00	4007.0
Nov-15	135.00	3920.00	4025.00	3920.00	4012.0
Dec-15	138.00	3978.00	4071.00	3977.00	4059.0

Contract	Volume	Change	OI	Change
Oct-15	3740	1400	4570	-1810
Nov-15	198970	44460	80600	5410
Dec-15	59730	22170	55030	2990

Spread	Oct-15	Nov-15	Dec-15
Basis	-82		
Oct-15		-52	775
Nov-15			-47.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	65.00	4914.00	5004.00	4935.00	4979.00
Nov-15	52.00	5035.00	5106.00	5011.00	5061.00
Dec-15	54.00	5096.00	5188.00	5094.00	5150.00

Contract	Volume	Change	OI	Change
Oct-15	4310	-1310	3590	-5780
Nov-15	129030	-6300	62710	-430
Dec-15	19590	-5470	27470	1620

Spread	Oct-15	Nov-15	Dec-15
Basis	494.00		
Oct-15		82.00	171.00
Nov-15			89.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Oct-15	13-Oct-15	13-Oct-15	12-Oct-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	0	30	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	13-Oct-15	13-Oct-15	13-Oct-15	12-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	12692	0	12692	13524
Jaipur	30109	290	30399	30400
Alwar	4116	60	4176	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Oct-15		13-Oct-15		
	Low	High	Low	High	
Indore –Plant	3850	4000	3800	3900	100
Indore–Mandi	3800	3900	3600	3900	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3200	3775	3200	3730	45
Latur – Mandi	3550	4050	3470	3890	160
Kota-Plant	3900	3950	3800	3900	50
Kota – Mandi	3800	3900	3600	3800	100
Bundi-Plant	3850	3875	3800	3850	25
Bundi-Mandi	3750	3800	Closed	Closed	-
Baran-Plant	3900	3950	3900	3950	Unch
Baran-Mandi	3800	3900	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3800	3850	50
Jhalwar-Mandi	3750	3850	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5470	5475	5425	5430	45
Alwar-(Condition)	5000	5100	5000	5100	Unch
SriGanganagar-(Non-Condition-Unpaid)	4950	5000	4950	5000	Unch
New Delhi–(Condition)(New Crop)	5100	5150	5050	5100	50
Kota-Non-(Condition)	4900	4950	4700	4800	150
Agra-(Condition)	5900	6000	5800	5900	100
Neewai	5100	5170	5100	5170	Unch
Hapur (UP)(New Crop)	5250	5300	5200	5225	75
Groundnut Seed					
Rajkot	860	860	860	860	Unch
Sunflower Seed					
Gulbarga	3250	3540	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Oct-15	13-Oct-15	
Madhya Pradesh	280000	80000	200000
Maharashtra	80000	30000	50000
Rajasthan	80000	30000	50000
Bundi (Raj)	5000	Closed	-
Baran (Raj)	15000	Closed	-
Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	Closed	-
Alwar	6000	6000	Unch
Sri Ganganagar	500	500	Unch
Kota	2000	500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Oct-15	13-Oct-15	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	5300	5500	-200
Gr. Javas 60/70	8300	8500	-200
Gr Javas 70/80	8000	8200	-200
Gr.Javas 80/90	7800	8000	-200
KardiSeed 2% Exp Qly	2900	2875	25
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9750	9750	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.