

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) edged-up on better buying while RM seed (Jaipur) eased expected fall in the prices Friday.

As per Rosario grains exchange, Argentina's 2015/16 area coverage under soybean is expected to be at 20.5 million hectares from 20.2 million hectares in the corresponding period last year. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

International Oilseeds Fundamentals: Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes. The US soybean harvested is reported by 62% which is up from 5 year average of 54% and up from 37% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 70% during the corresponding period last year. The US harvesting is in full swing and the supplies have increased in the cash market for disposal. China has bought new crop soybean more than expected.

NOPA has reported that the US September soybean crush is reported up 27% at 126.704 million bushels compared to the corresponding period last year, highest in September since 2007. Greater harvesting pace in US soybean is the reason cited. However, the crush is lower than the market expectations of 129.250 million bushels (ranged between 125.000 – 132.741 million bushels). US soy meal shipments for September is reported up at 502,320 ton compared to 308,515 during the same period last year. Soy oil inventories declined to 1.355 billion lbs end September from 937 million lbs in September 2014.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4150 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-77.00	4100.00	4121.00	3985.00	3985.0
Nov-15	-86.00	4110.00	4145.00	4001.00	4010.0
Dec-15	-82.00	4154.00	4188.00	4050.00	4059.0

Contract	Volume	Change	OI	Change
Oct-15	1420	-2280	1890	-1170
Nov-15	214950	-16870	83090	1880
Dec-15	54280	-17070	58770	-1720

Spread	Oct-15	Nov-15	Dec-15
Basis	15		
Oct-15		-74	753
Nov-15			-49.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-52.00	5073.00	5105.00	4993.00	5006.00
Nov-15	-51.00	5100.00	5190.00	5080.00	5090.00
Dec-15	-45.00	5217.00	5225.00	5130.00	5135.00

Contract	Volume	Change	OI	Change
Oct-15	105140	104600	57130	55630
Nov-15	30230	-76670	33800	-29350
Dec-15	3250	-12550	5840	-23980

Spread	Oct-15	Nov-15	Dec-15
Basis	512.00		
Oct-15		84.00	129.00
Nov-15			45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Oct-15	15-Oct-15	15-Oct-15	12-Oct-15
Akola	0	270	270	-
Indore	-	-	-	-
Kota	191	81	272	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Oct-15	15-Oct-15	15-Oct-15	12-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	11729	161	11890	13524
Jaipur	29560	339	29899	30400
Alwar	4176	0	4176	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Oct-15		15-Oct-15		
	Low	High	Low	High	
Indore –Plant	3950	4050	3950	4025	25
Indore–Mandi	3800	4000	3500	3950	50
Nagpur-Plant	3950	4000	3850	3900	100
Nagpur – Mandi	3300	3900	3100	3850	50
Latur – Mandi	3660	4120	3410	4060	60
Kota-Plant	3950	4000	3900	3950	50
Kota – Mandi	3900	3950	3700	3900	50
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3850	3900	3800	3850	50
Baran-Plant	3950	4000	3950	4000	Unch
Baran-Mandi	3700	3800	3600	3900	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3900	3950	Unch
Jhalwar-Mandi	3800	3925	3850	3900	25
Rapeseed/Mustard					
Jaipur-(Condition)	5515	5520	5525	5530	-10
Alwar-(Condition)	5000	5100	5000	5050	50
SriGanganagar-(Non-Condition-Unpaid)	5000	5150	4900	5000	150
New Delhi–(Condition)(New Crop)	5050	5100	5050	5100	Unch
Kota-Non-(Condition)	4900	5000	5000	5085	-85
Agra-(Condition)	6000	6050	6000	6075	-25
Neewai	5200	5300	5200	5300	Unch
Hapur (UP)(New Crop)	5250	5300	5250	5300	Unch
Groundnut Seed					
Rajkot	840	840	850	850	-10
Sunflower Seed					
Gulbarga	3250	3550	3255	3558	-8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3800	3850	3750	3800	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Oct-15	15-Oct-15	
Madhya Pradesh	260000	300000	-40000
Maharashtra	50000	70000	-20000
Rajasthan	50000	80000	-30000
Bundi (Raj)	11000	4000	7000
Baran (Raj)	15000	14000	1000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	400	400	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Oct-15	15-Oct-15	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	4900	5100	-200
Gr. Javas 60/70	7900	8100	-200
Gr Javas 70/80	7600	7800	-200
Gr.Javas 80/90	7400	7600	-200
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9750	9750	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.