

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) fell on harvest pressure while RM seed (Jaipur) eased on higher on Saturday.

As per Rosario grains exchange, Argentina's 2015/16 area coverage under soybean is expected to be at 20.5 million hectares from 20.2 million hectares in the corresponding period last year. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

**International Oilseeds Fundamentals:** Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes. The US soybean harvested is reported by 62% which is up from 5 year average of 54% and up from 37% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 70% during the corresponding period last year. The US harvesting is in full swing and the supplies have increased in the cash market for disposal. China has bought new crop soybean more than expected.

NOPA has reported that the US September soybean crush is reported up 27% at 126.704 million bushels compared to the corresponding period last year, highest in September since 2007. Greater harvesting pace in US soybean is the reason cited. However, the crush is lower than the market expectations of 129.250 million bushels (ranged between 125.000 – 132.741 million bushels). US soy meal shipments for September is reported up at 502,320 ton compared to 308,515 during the same period last year. Soy oil inventories declined to 1.355 billion lbs end September from 937 million lbs in September 2014.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4150 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	<b>-77.00</b>	4100.00	4121.00	3985.00	3985.0
Nov-15	<b>-86.00</b>	4110.00	4145.00	4001.00	4010.0
Dec-15	<b>-82.00</b>	4154.00	4188.00	4050.00	4059.0

Contract	Volume	Change	OI	Change
Oct-15	1420	-2280	1890	-1170
Nov-15	214950	-16870	83090	1880
Dec-15	54280	-17070	58770	-1720

Spread	Oct-15	Nov-15	Dec-15
Basis	15		
Oct-15		-74	753
Nov-15			-49.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	<b>-52.00</b>	5073.00	5105.00	4993.00	5006.00
Nov-15	<b>-51.00</b>	5100.00	5190.00	5080.00	5090.00
Dec-15	<b>-45.00</b>	5217.00	5225.00	5130.00	5135.00

Contract	Volume	Change	OI	Change
Oct-15	105140	104600	57130	55630
Nov-15	30230	-76670	33800	-29350
Dec-15	3250	-12550	5840	-23980

Spread	Oct-15	Nov-15	Dec-15
Basis	512.00		
Oct-15		84.00	129.00
Nov-15			45.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Oct-15	16-Oct-15	16-Oct-15	12-Oct-15
Akola	0	270	270	-
Indore	-	-	-	-
Kota	211	101	312	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Oct-15	16-Oct-15	16-Oct-15	12-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	11288	192	11480	13524
Jaipur	28499	129	28628	30400
Alwar	4176	20	4196	4116
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Oct-15		16-Oct-15		
	Low	High	Low	High	
Indore –Plant	3850	3950	3950	4050	-100
Indore–Mandi	3600	3900	3800	4000	-100
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3900	3300	3900	Unch
Latur – Mandi	3510	4070	3660	4120	-50
Kota-Plant	3850	3900	3950	4000	-100
Kota – Mandi	3500	3850	3900	3950	-100
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3850	3900	3850	3900	Unch
Baran-Plant	3950	4000	3950	4000	Unch
Baran-Mandi	3700	3800	3700	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3925	3900	3950	-25
Jhalwar-Mandi	3850	3900	3800	3925	-25
Rapeseed/Mustard					
Jaipur-(Condition)	5500	5505	5515	5520	-15
Alwar-(Condition)	4950	5000	5000	5100	-100
SriGanganagar-(Non-Condition-Unpaid)	5000	5150	5000	5150	Unch
New Delhi–(Condition)(New Crop)	5050	5100	5050	5100	Unch
Kota-Non-(Condition)	4850	4900	4900	5000	-100
Agra-(Condition)	5950	6000	6000	6050	-50
Neewai	5100	5200	5200	5300	-100
Hapur (UP)(New Crop)	5250	5300	5250	5300	Unch
Groundnut Seed					
Rajkot	850	850	840	840	10
Sunflower Seed					
Gulbarga	3255	3567	3250	3550	17
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3800	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Oct-15</b>	<b>16-Oct-15</b>	
Madhya Pradesh	200000	260000	-60000
Maharashtra	50000	50000	Unch
Rajasthan	30000	50000	-20000
Bundi (Raj)	8000	11000	-3000
Baran (Raj)	12000	15000	-3000
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	3000	5000	-2000
Sri Ganganagar	300	400	-100
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1300	1200	100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Oct-15	16-Oct-15	Change
Groundnut Kernel	4450	4650	-200
Gr. Bolds 60/70	4900	4900	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9750	9750	Unch

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